

Chardon Local School District

Five Year Forecast

November Fiscal Year

Fiscal Year:	Actual	FORECASTED				
	2024	2025	2026	2027	2028	2029
Revenue:						
1.010 - General Property Tax (Real Estate)	25,184,411	24,492,149	24,965,824	25,252,077	25,482,249	25,643,550
1.020 - Public Utility Personal Property	3,618,235	2,454,313	2,601,047	2,662,765	2,755,984	2,849,202
1.030 - Income Tax	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	5,475,028	5,722,971	5,930,960	6,123,333	6,150,266	6,181,249
1.040 - Restricted Grants-in-Aid	527,804	490,261	461,650	429,123	427,435	422,400
1.050 - State Share-Local Property Taxes	2,510,647	2,472,676	2,488,237	2,507,283	2,526,083	2,537,118
1.060 - All Other Operating Revenues	3,229,457	2,950,216	2,227,980	1,846,068	1,737,956	1,737,956
1.070 - Total Revenue	40,545,582	38,582,586	38,675,698	38,820,649	39,079,973	39,371,475
Other Financing Sources:						
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-
2.020 - State Emergency Loans and Adv	-	-	-	-	-	-
2.040 - Operating Transfers-In	744,992	690,730	690,730	690,730	690,730	690,730
2.050 - Advances-In	614,489	536,050	475,000	475,000	475,000	475,000
2.060 - All Other Financing Sources	132,559	22,303	-	-	-	-
2.070 - Total Other Financing Sources	1,492,040	1,249,083	1,165,730	1,165,730	1,165,730	1,165,730
2.080 - Total Rev & Other Sources	42,037,622	39,831,669	39,841,428	39,986,380	40,245,703	40,537,205
Expenditures:						
3.010 - Personnel Services	22,064,797	22,759,243	23,455,831	24,334,593	25,299,265	25,990,889
3.020 - Employee Benefits	9,071,629	9,452,240	9,907,323	10,532,793	11,275,483	12,024,737
3.030 - Purchased Services	4,092,532	4,338,680	4,144,802	4,199,736	4,325,728	4,455,500
3.040 - Supplies and Materials	1,702,558	1,959,601	1,994,115	2,036,808	2,079,728	2,123,936
3.050 - Capital Outlay	2,310,942	4,421,712	1,776,850	334,380	434,380	334,380
Intergovernmental & Debt Service	-	-	-	-	-	-
4.300 - Other Objects	604,392	648,412	665,301	685,500	706,315	727,765
4.500 - Total Expenditures	39,846,850	43,579,888	41,944,222	42,123,811	44,120,900	45,657,207
Other Financing Uses						
5.010 - Operating Transfers-Out	1,771,607	1,347,000	1,597,000	1,347,000	1,347,000	1,347,000
5.020 - Advances-Out	536,050	475,000	475,000	475,000	475,000	475,000
5.030 - All Other Financing Uses	-	-	-	-	-	-
5.040 - Total Other Financing Uses	2,307,657	1,822,001	2,072,001	1,822,001	1,822,001	1,822,001
5.050 - Total Exp and Other Financing Uses	42,154,508	45,401,889	44,016,223	43,945,811	45,942,901	47,479,208
6.010 - Excess of Rev Over/(Under) Exp	(116,886)	(5,570,220)	(4,174,795)	(3,959,432)	(5,697,198)	(6,942,002)
7.010 - Cash Balance July 1 (No Levies)	23,813,885	23,696,999	18,126,778	13,951,983	9,992,551	4,295,354
7.020 - Cash Balance June 30 (No Levies)	23,696,999	18,126,778	13,951,983	9,992,551	4,295,354	(2,646,648)
		Reservations				
8.010 - Estimated Encumbrances June 30	284,127	500,000	500,000	500,000	500,000	500,000
9.080 - Reservations Subtotal	-	-	-	-	-	-
10.010 - Fund Bal June 30 for Cert of App	23,412,872	17,626,778	13,451,983	9,492,551	3,795,354	(3,146,648)
Rev from Replacement/Renewal Levies						
11.010 & 11.020 - Renewal Levies	-	-	-	-	-	-
11.030 - Cumulative Balance of Levies	-	-	-	-	-	-
12.010 - Fund Bal June 30 for Cert of Obligations	23,412,872	17,626,778	13,451,983	9,492,551	3,795,354	(3,146,648)
Revenue from New Levies						
13.010 & 13.020 - New Levies	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	23,412,872	17,626,778	13,451,983	9,492,551	3,795,354	(3,146,648)