

Chardon Local School District
Schedule Of Revenue, Expenditures and Changes In Fund Balances
Actual and Forecasted Operating Fund

	ACTUAL			FORECASTED				
	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027
Revenue:								
1.010 - General Property Tax (Real Estate)	23,898,174	24,451,815	24,947,084	24,715,470	25,009,251	24,703,479	24,936,816	25,211,308
1.020 - Public Utility Personal Property	1,952,715	2,061,390	2,180,452	1,125,361	3,537,365	2,458,454	2,528,366	2,598,278
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	5,313,506	5,595,434	4,988,023	5,158,072	5,249,468	5,431,295	5,591,525	5,714,275
1.040 - Restricted Grants-in-Aid	162,754	207,756	573,402	539,471	530,964	471,257	437,252	437,725
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	2,553,661	2,552,702	2,546,936	2,553,644	2,472,797	2,445,246	2,441,264	2,442,742
1.060 - All Other Operating Revenues	1,817,282	1,908,216	1,283,454	2,618,378	2,639,238	2,390,208	2,153,174	2,170,147
1.070 - Total Revenue	35,698,092	36,777,312	36,519,351	36,710,396	39,439,083	37,899,939	38,088,397	38,574,475
Other Financing Sources:								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	643,190	605,399	611,880	690,730	690,730	690,730	690,730	690,730
2.050 - Advances-In	200,000	490,574	987,000	785,450	475,000	475,000	475,000	475,000
2.060 - All Other Financing Sources	463,202	18,297	105,642	2,708	-	-	-	-
2.070 - Total Other Financing Sources	1,306,392	1,114,270	1,704,521	1,478,888	1,165,730	1,165,730	1,165,730	1,165,730
2.080 - Total Revenues and Other Financing Sources	37,004,483	37,891,582	38,223,872	38,189,284	40,604,813	39,065,669	39,254,127	39,740,205
Expenditures:								
3.010 - Personnel Services	18,226,654	18,831,056	18,941,284	21,110,795	22,240,376	22,064,840	22,614,771	23,166,120
3.020 - Employees' Retirement/Insurance Benefits	7,739,685	8,005,027	8,134,118	8,511,366	8,904,949	9,309,054	9,904,300	10,544,740
3.030 - Purchased Services	3,581,141	4,609,965	3,152,594	3,172,338	3,885,667	4,010,066	4,089,634	4,171,307
3.040 - Supplies and Materials	794,025	965,800	934,229	1,868,227	1,676,847	1,750,679	1,939,753	1,876,548
3.050 - Capital Outlay	69,879	81,765	49,013	2,360,977	1,419,152	686,770	450,444	459,453
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
Debt Service:								
4.010 - Principal-All Years	-	-	-	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	-	-	-	-	-	-	-
4.300 - Other Objects	572,311	603,037	597,581	608,907	731,059	623,322	635,764	635,764
4.500 - Total Expenditures	30,983,695	33,096,651	31,808,819	37,632,609	38,858,050	38,444,730	39,634,665	40,853,931
Other Financing Uses								
5.010 - Operating Transfers-Out	1,037,690	874,899	936,880	1,347,690	1,837,000	1,347,000	1,497,000	1,347,000
5.020 - Advances-Out	490,574	987,000	785,450	475,000	475,000	475,000	475,000	475,000
5.030 - All Other Financing Uses	-	-	-	-	-	-	-	-
5.040 - Total Other Financing Uses	1,528,265	1,861,899	1,722,330	1,822,691	2,312,001	1,822,001	1,972,001	1,822,001
5.050 - Total Expenditures and Other Financing Uses	32,511,959	34,958,549	33,531,149	39,455,299	41,170,050	40,266,731	41,606,666	42,675,932
Excess of Rev & Other Financing Uses Over (Under)								
6.010 - Expenditures and Other Financing Uses	4,492,524	2,933,032	4,692,724	(1,266,015)	(565,238)	(1,201,062)	(2,352,539)	(2,935,727)
Cash Balance July 1 - Excluding Proposed Renewal/								
7.010 - Replacement and New Levies	12,597,169	17,089,692	20,022,725	24,715,448	23,449,433	22,884,196	21,683,134	19,330,595
7.020 - Cash Balance June 30	17,089,692	20,022,725	24,715,448	23,449,433	22,884,196	21,683,134	19,330,595	16,394,868
8.010 - Estimated Encumbrances June 30	-	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Reservations of Fund Balance:								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
10.010 - of Appropriations	17,089,692	19,522,725	24,215,448	22,949,433	22,384,196	21,183,134	18,830,595	15,894,868
Rev from Replacement/Renewal Levies								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	-	-	-
11.030 - Cumulative Balance of Replacement/Renewal Levies	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
12.010 - of Contracts, Salary and Other Obligations	17,089,692	19,522,725	24,215,448	22,949,433	22,384,196	21,183,134	18,830,595	15,894,868
Revenue from New Levies								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	17,089,692	19,522,725	24,215,448	22,949,433	22,384,196	21,183,134	18,830,595	15,894,868