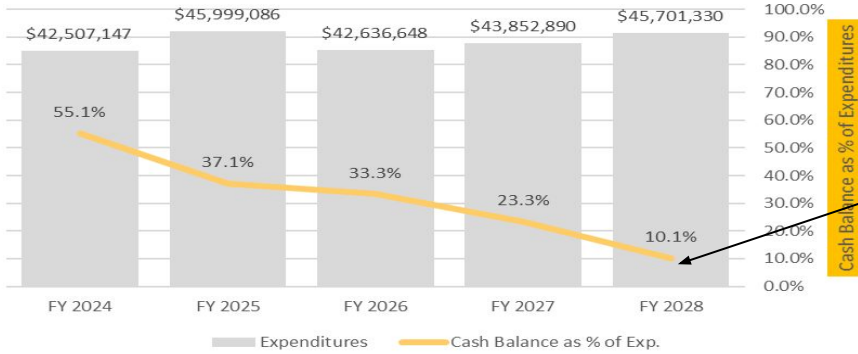


Chardon Levy Projection

Cash Balance as Percent of Expenditures



The District is projected to spend **(5,590,007)** more than its revenue in Fiscal Year 2028, which is a shortfall of **(12.13%)** of revenue. The district's cash balance is projected to be \$4,631,563 in fiscal year 2028 or 10.13% of the budget that year.

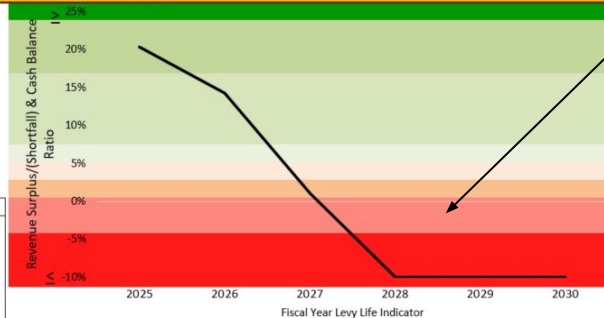
Base Forecast Results

Base Forecast From 5Cast	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030
Beginning Balance	23,813,885	23,406,367	17,049,625	14,178,748	10,221,570	4,631,563	(1,917,507)
+ Revenue	42,099,629	39,642,344	39,765,771	39,895,712	40,111,323	40,526,945	40,972,088
+ Proposed Renew/Replacement Levies	-	-	-	-	-	-	-
+ Proposed New Levies	-	-	-	-	-	-	-
- Expenditures	42,507,147	45,999,086	42,636,648	43,852,890	45,701,330	47,076,015	48,518,529
= Revenue Surplus or Deficit	(407,518)	(6,356,742)	(2,870,877)	(3,957,178)	(5,590,007)	(6,549,070)	(7,546,442)
Ending Balance	23,406,367	17,049,625	14,178,748	10,221,570	4,631,563	(1,917,507)	(9,463,948)

Base Forecast Levy Health Assessment and Millage Needs Estimator

The district is projected to spend -\$5,590,007 more than its revenue in FY 2028, which is a shortfall of -12.23% of revenue. The district's cash balance is projected to be \$4,631,563 in FY 2028 or 10.13% of the budget that year.

The district's levy life indicator resulting from the base forecast is presented to the right. A next levy would likely need to be considered in tax (calendar) year 2027 to impact FY 2028 in time to maintain a cash balance of approximately 10% or more of spending.



The District's levy life indicator resulting from the base forecast is presented to the left. A next levy would likely need to be considered in tax (calendar) year **2027** to impact Fiscal Year 2028 in time to maintain a cash balance of approximately 10% or more of spending.

Levy Millage Needs Estimator

	2024	2025	2026
If Levy Year >			
Lower Range Mills	3.01	4.12	5.76
Higher Range Mills	4.12	5.76	6.48

As a guide, the lower range millage would trend toward a three-year levy life cycle and the higher range millage would trend toward a five year levy life cycle.