Summary Financial Reports

For the Month of May 2026

Deb Armbruster, Treasurer/CFO
Crystal King-Morrison, Assistant Treasurer

Bank Reconciliation

Cash Balance 05/31/2026

$26,744.433.48 Bank = Book

Chardon Local School District

Bank Reconciliation

May 2026

Bank Balance

Bank Accounts		
Star Ohio (12041)	$	20,627,068.11
Star Ohio Scholarship (52923)	$	227,294.03
Capital Markets ()	$	5,912,373.82
Chase Main Checking (9456)	$	430,293.85
Chase (8627)	$	-
Chase (8635)	$	-
Stripe - Hometown Ticketing	$	-
Stripe In Transit	$	-
Total Bank Accounts:	$	27,197,029.81

Total Cash	$ 27,197,029.81

Outstanding Payables Checks:	$	(330,391.43)
Outstanding Electronic Checks:	$	(30,211.16)
Outstanding Payroll Checks:	$	(60,005.50)

Cash Less Outstanding Checks	$ 26,776,421.72

Other Bank Adjustments		
RITA	$	(195.00)
City of Lakewood	$	(188.74)
City of Hubbard	$	(302.16)
5/29 Pay - State Tax	$	(19,343.27)
5/29 Pay - OSDI	$	(1,456.34)
5/29 Pay - Ohio Deferred Comp	$	(8,890.93)
5/29 Pay - Child Support	$	(1,611.80)
Total Other Adjustments:	$	(31,988.24)

TOTAL ADJUSTED BANK BALANCE:	$ 26,744,433.48

Book Balance

Total All Funds	$ 26,744,433.48

TOTAL ADJUSTED BOOK BALANCE:	$ 26,744,433.48
	$ -
	Variance

CHARDON LOCAL SCHOOLS CASH SUMMARY MAY 2026

	Initial Cash	FYTD Received	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance	Notes
001 GENERAL	$16,938,645.88	$39,567,159.24	$35,441,735.81	$21,064,069.31	$1,439,445.71	$19,624,623.60	On Track May Forecast
002 DEBT (Formerly) BOND - RETIREMENT	$40,377.43	$411,100.00	$405,227.52	$46,249.91	$0.00	$46,249.91	Roofing Loan (done in 2030)
003 PERMANENT IMPROVEMENT	$463,613.52	$2,401,678.09	$2,346,674.25	$518,617.36	$476,268.05	$42,349.31	Goal - Exhaust Funds
006 FOOD SERVICE	$728,523.73	$914,762.49	$1,232,253.34	$411,032.88	$185,077.76	$225,955.12	Goal - $300K
007 SPECIAL TRUST	$16,833.93	$19,147.12	$20,000.00	$15,981.05	$0.00	$15,981.05	Scholarship Fund
008 ENDOWMENT	$80,857.04	$8,311.68	$3,000.00	$85,968.72	$0.00	$85,968.72	Scholarship Fund
009 UNIFORM SCHOOL SUPPLIES	$54,565.60	$51,267.95	$69,307.72	$36,525.83	$480.73	$36,045.10	Past Due Fee Fund
018 PUBLIC SCHOOL SUPPORT	$237,414.87	$102,234.11	$151,138.10	$188,510.88	$6,595.99	$181,914.89	Principals Fund (Fundraising)
019 OTHER GRANT	$34,416.71	$22,797.29	$30,513.64	$26,700.36	$22.00	$26,678.36	Local Grant Fund
020 SPECIAL ENTERPRISE FUND	$73,782.16	$131,120.25	$113,932.41	$90,970.00	$6,140.32	$84,829.68	Topper Care Fund
022 DISTRICT CUSTODIAL	$35,842.98	$111,503.66	$109,058.07	$38,088.57	$0.00	$38,088.57	Workers Compensation Saving Fund
023 SELF-INSURANCE FUND	$236,201.18	$46,379.91	$10,959.69	$271,621.40	$14,365.31	$257,256.09	Scheduled Chromebook Purchase in 2027
024 EMPLOYEE BENEFITS SELF INS.	$2,451,188.93	$6,725,737.02	$5,846,983.27	$3,329,942.68	$171,951.07	$3,157,991.61	Insurance Fund
031 UNDERGROUND STORAGE TANK FUND	$11,000.00	$0.00	$0.00	$11,000.00	$0.00	$11,000.00	Underground Storage will Exhaust in 2027
035 TERMINATION BENEFITS - HB427	$757,810.11	$0.00	$428,209.79	$329,600.32	$0.00	$329,600.32	Severance - May Need Transfer in 2028
070 CAPITAL PROJECTS	$1,400,000.00	$1,300,000.00	$2,314,174.00	$385,826.00	$385,826.00	$0.00	Capital Projects Savings Fund
200 STUDENT MANAGED ACTIVITY	$146,133.94	$114,215.66	$131,441.07	$128,908.53	$4,424.93	$124,483.60	Student Activity Fund (Fundraising)
300 DISTRICT MANAGED ACTIVITY	$847,859.45	$162,343.45	$1,030,057.19	($219,854.29)	$18,221.66	($238,075.95)	Activity/Athletics Planned Transfer
401 AUXILIARY SERVICES	$167.03	$147,499.38	$131,281.67	$16,384.74	$16,078.72	$306.02	St. Mary's Passthrough Fund
400 & 500 Grant Account Total	$426,818.44	$1,750,428.94	$2,208,958.15	($31,710.77)	$282,914.74	($314,625.51)	State & Federal Grants Planned Advance
	$ 24,781,652.93	$53,987,686.24	$52,024,905.69	$26,744,433.48 Balanced to Bank	$3,007,812.99	$23,736,620.49	

Received more than last year, and spent less than last year

1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR

TOTAL REVENUES ARE
$678,557
HIGHER THAN THE PREVIOUS YEAR

TOTAL EXPENDITURES ARE
$4,285,810
LOWER THAN THE PREVIOUS YEAR

THE CASH BALANCE IS
$(1,793,986)
LOWER THAN THE PREVIOUS YEAR

Trending better than Forecast

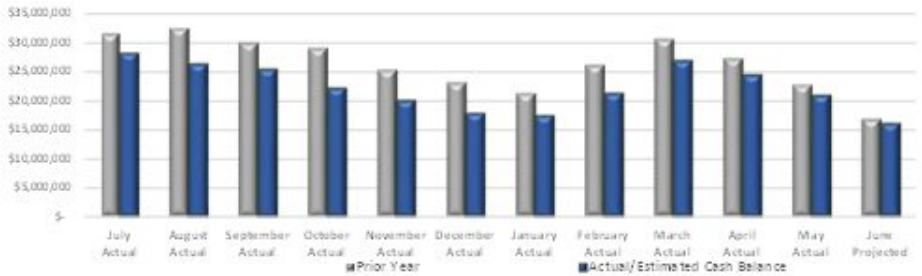
2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS

REVENUE IS TRENDING
$135,864
FAVORABLE COMPARED TO FORECAST

EXPENDITURE TREND IS
$13,783
FAVORABLE COMPARED TO FORECAST

NET POTENTIAL TREND IS
$149,647
FAVORABLE IMPACT ON THE CASH BALANCE

3. VARIANCE AND CASH BALANCE COMPARISON



JUNE 30 ACTUAL CASH BALANCE WAS
$16,938,646
AT THE END OF THE PREVIOUS FISCAL YEAR

JUNE 30 CASH BALANCE IS ESTIMATED TO BE
$16,203,500
AT THE END OF THE CURRENT FISCAL YEAR

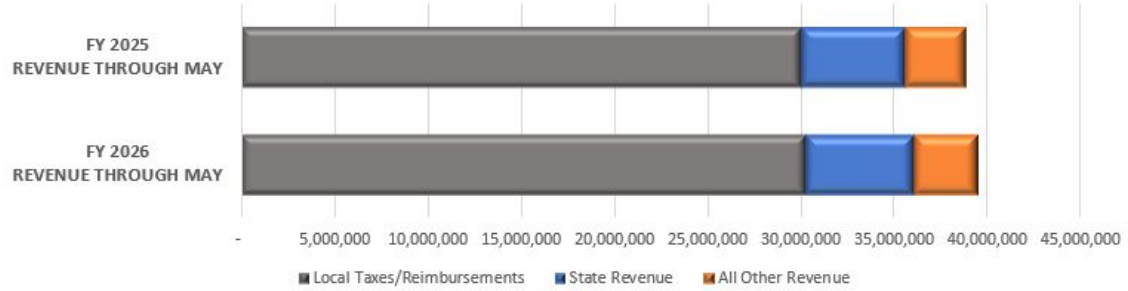
Anticipate FY 2026 Balance to be closer to the $16,053 projection for May 2026.

Fiscal Year to Date	Actual Revenue Collections For July - May	Prior Year Revenue Collections For July - May	Current Year Compared to Last Year
Local Taxes/Reimbursements	30,223,101	29,986,338	236,763
State Revenue	5,909,617	5,631,928	277,689
All Other Revenue	3,434,441	3,270,336	164,105
Total Revenue	39,567,159	38,888,602	678,557

TOTAL REVENUES ARE

$678,557

HIGHER THAN THE PREVIOUS YEAR



Fiscal Year to Date	Actual Expenses For July - May	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	29,488,425	28,285,951	1,202,475
Purchased Services	3,516,344	2,987,714	528,630
All Other Expenses	2,436,967	8,453,881	(6,016,915)
Total Expenditures	35,441,736	39,727,546	(4,285,810)

TOTAL EXPENDITURES ARE

$4,285,810

LOWER THAN THE PREVIOUS YEAR

Actual FYTD Revenue
$39,567,159
Projected FYTD Revenue
$41,254,836

Actual FYTD Expenditures
$35,441,736
Projected FYTD Expenditures
$42,139,629

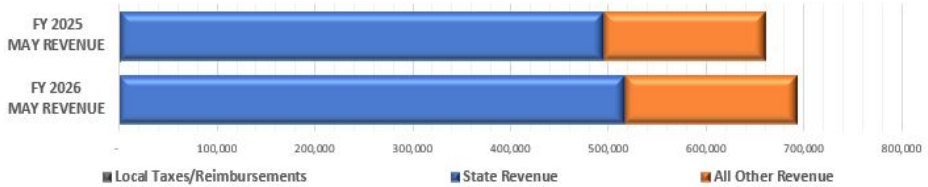
1. MAY REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For May	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	-	1,441	(1,441)
State Revenue	516,717	493,911	22,805
All Other Revenue	175,614	165,192	10,423
Total Revenue	692,331	660,544	31,787

Actual revenue for the month was up

$31,787

compared to last year.



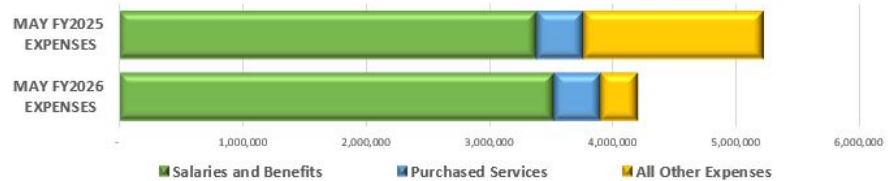
1. MAY EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For May	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	3,516,657	3,381,873	134,784
Purchased Services	382,817	379,454	3,363
All Other Expenses	307,429	1,458,990	(1,151,561)
Total Expenditures	4,206,903	5,220,317	(1,013,414)

Actual expenses for the month were down

$1,013,414

compared to last year.



May 2026

Monthly Revenue

$692,331

CHARDON LOCAL SCHOOLS

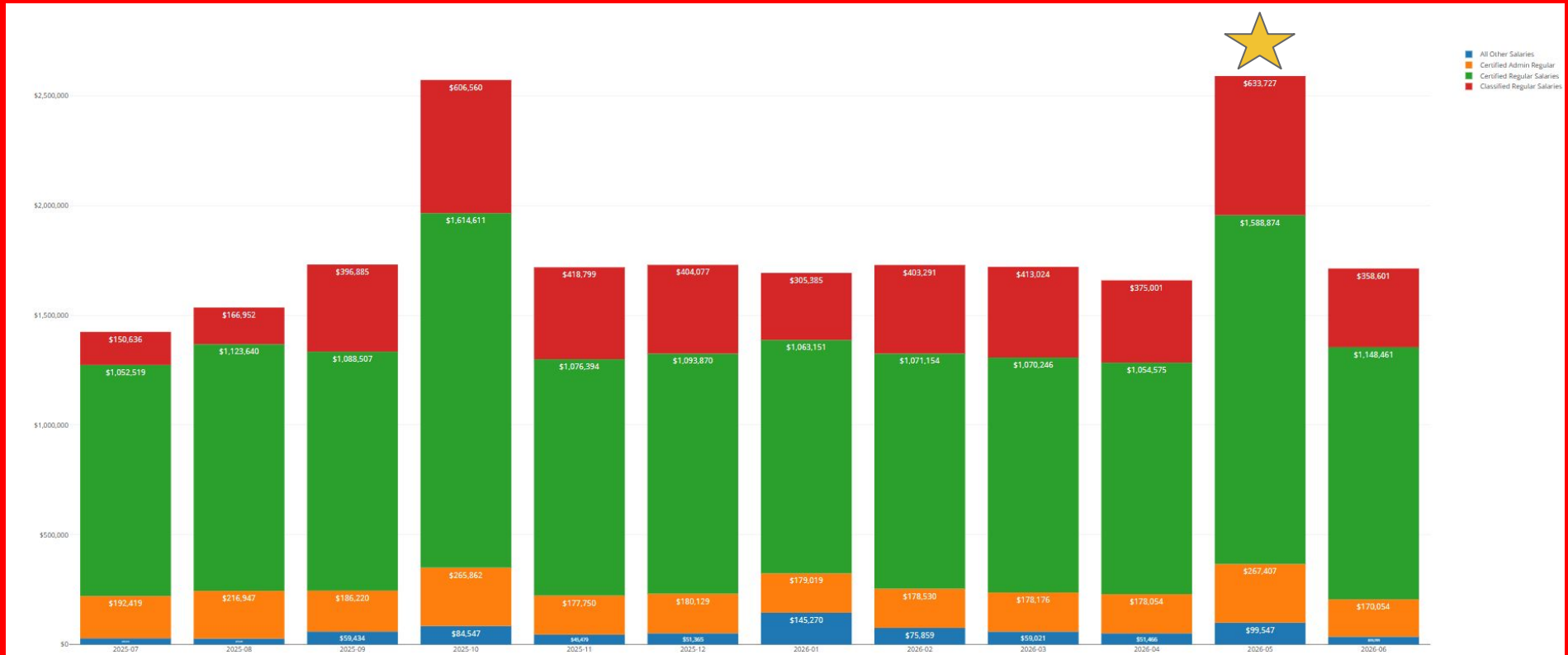
Monthly Expenditures

$4,206,903

May Salaries: $2,589,555

Annual Salaries: $20,100,647

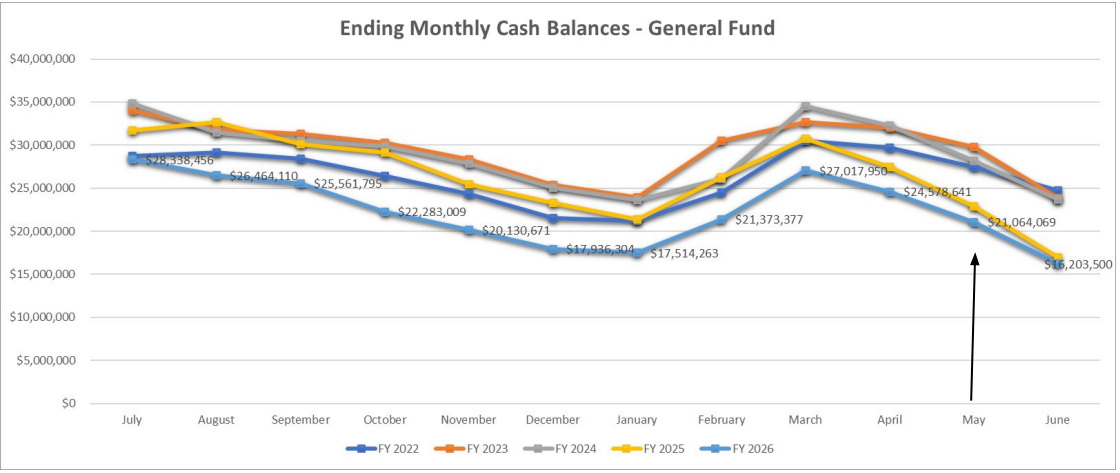
Completed 24 of 26 pays

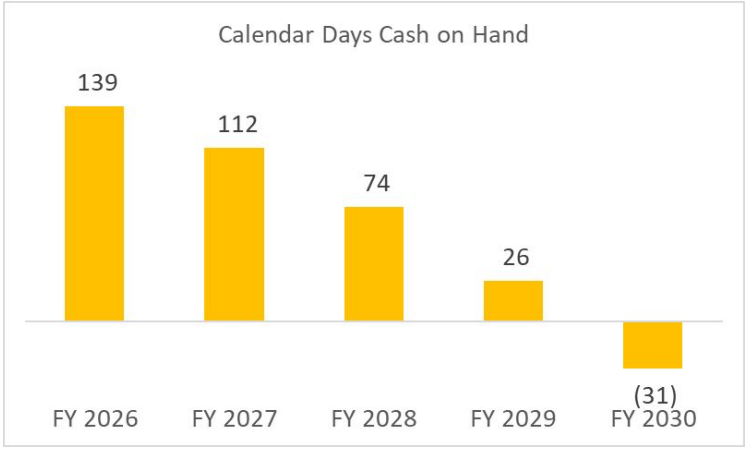


Chardon Local School District
Days of Cash As of May 2026

Average Monthly Expenditure Estimate	Average Daily Expenditure Estimate	True Days before Encumbrances	True Days after Encumbrances
$3,510,487	$115,401	182.53	170.06
			Notes: PO 6210 - 75 days to 150 days Based on 30 days/month

Five Year Trend of Month-end Cash Balance





ON TRACK FOR FISCAL YEAR END

Comparison of Current Forecast Amount
to Updated FYTD Actual + FY Estimated Remaining

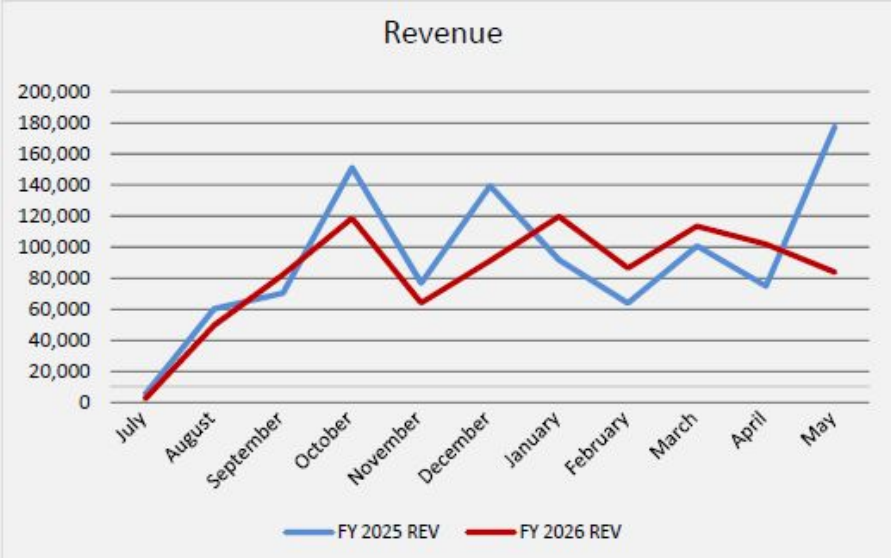
Chardon Local School District

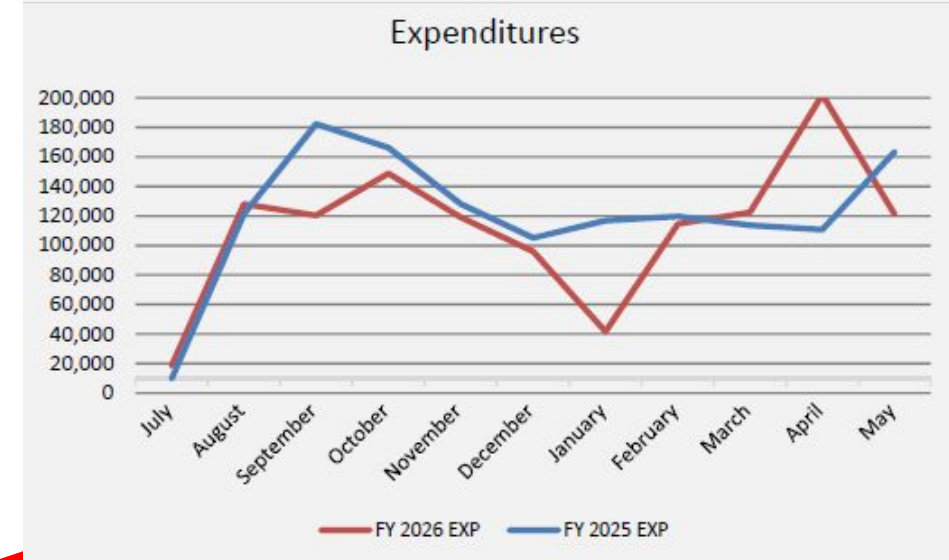
FYTD Thr MAY

Five Year Forecast Comparison to Actual Cash Flow

	Column A	Column B	Column C (A+B)	Column D	(C - D)	A / D
	FYTD Actual Through Month Of:	Estimated for Remaining Months	Proj. from Actual/Est. **Cash Flow**	Proj. from Current **5year Forecast**	Cash Flow Over/(Under) Forecast	YTD Actual Divided By 5 Year Forecast
Revenue:	May		2026	2026	Difference	**91.67%**
1.010 - General Property Tax (Real Estate)	24,953,594	-	24,953,594	24,953,594	(0)	100.00%
1.020 - Public Utility Personal Property	2,750,405	-	2,750,405	2,750,405	(0)	100.00%
1.030 - Income Tax	-	-	-	-	-	
1.035 - Unrestricted Grants-in-Aid	5,713,785	499,941	6,213,726	6,213,726	0	91.95%
1.040 - 1.045 - Restricted Grants-in-Aid	195,832	252,869	448,701	448,701	0	43.64%
		-	-	-		
1.050 - Property Tax Allocation	2,519,102	-	2,519,102	2,519,572	(470)	99.98%
1.060 - All Other Operating Revenues	2,820,717	80,000	2,900,717	2,764,384	136,333	102.04%
1.070 - Total Revenue	38,953,435	832,810	39,786,245	39,650,382	135,863	98.24%
Other Financing Sources:						
2.070 - Total Other Financing Sources	613,724	990,730	1,604,454	1,604,454	0	38.25%
2.080 - Total Revenues and Other Financing Sources	39,567,159	1,823,540	**41,390,700**	**41,254,836**	**135,863**	95.91%
Expenditures:						
3.010 - Personnel Services	20,100,646	1,712,905	21,813,551	21,877,456	(63,905)	91.88%
3.020 - Employees' Retirement/Insurance Benefits	9,387,780	705,211	10,092,991	10,028,037	64,954	93.62%
3.030 - Purchased Services	3,516,344	899,462	4,415,806	4,432,546	(16,740)	79.33%
3.040 - Supplies and Materials	1,408,058	324,617	1,732,675	1,732,129	547	81.29%
3.050 - Capital Outlay	448,980	263,862	712,842	712,843	(0)	62.98%
3.060 - 4.060 - Intergovernmental, Debt & Interest	0	0	0	(0)	0	
4.300 - Other Objects	579,928	56,053	635,981	634,618	1,362	91.38%
4.500 - Total Expenditures	35,441,736	3,962,110	39,403,845	39,417,629	(13,783)	89.91%
Other Financing Uses:						
5.040 - Total Other Financing Uses	-	2,722,000	2,722,000	2,722,000	-	0.00%
5.050 - Total Expenditures and Other Financing Uses	35,441,736	6,684,110	**42,125,845**	**42,139,629**	**(13,783)**	84.11%
Excess of Rev & Other Financing Uses Over (Under)						
6.010 - Expenditures and Other Financing Uses	4,125,423	(4,860,569)	(735,146)	(884,793)	149,647	
7.010 - Cash Balance July 1			16,938,646	16,938,646	-	
7.020 - Cash Balance June 30			16,203,500	16,053,853	149,647	

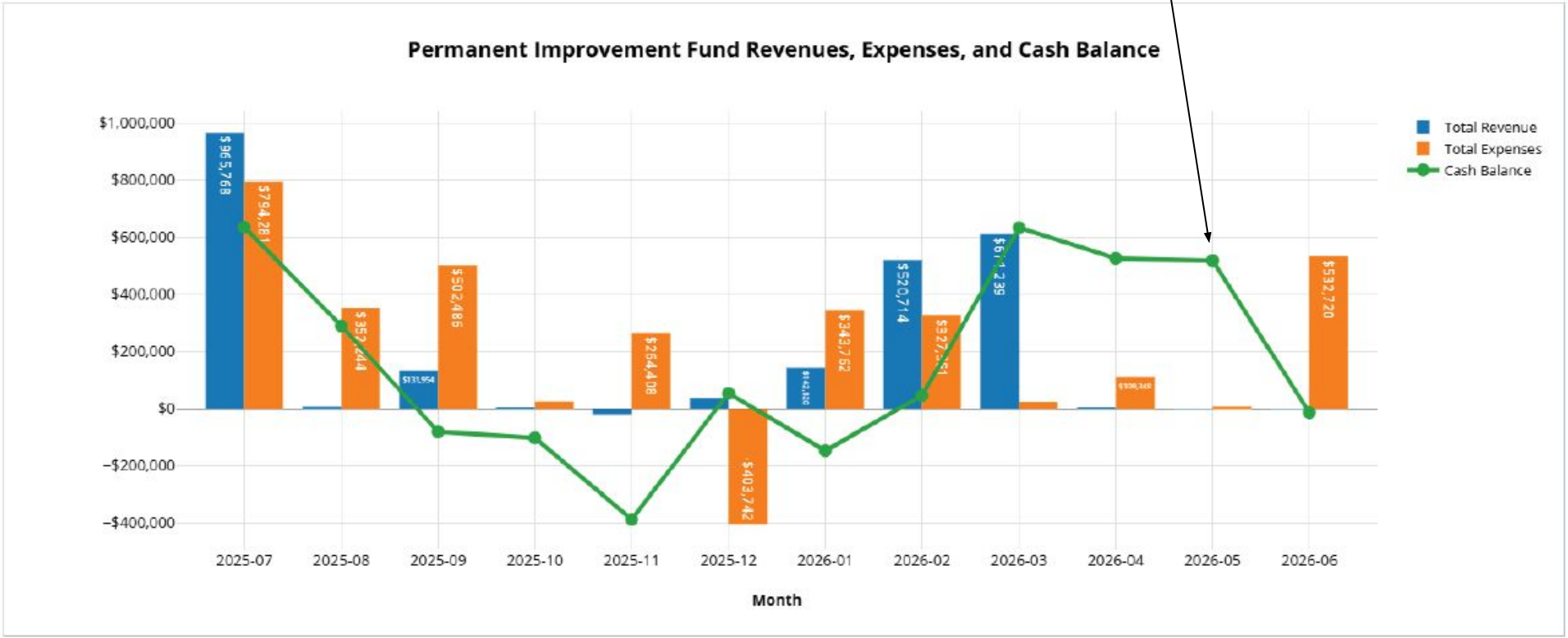
Chardon Local School District
Food Service Report (Fund 006) May 2026





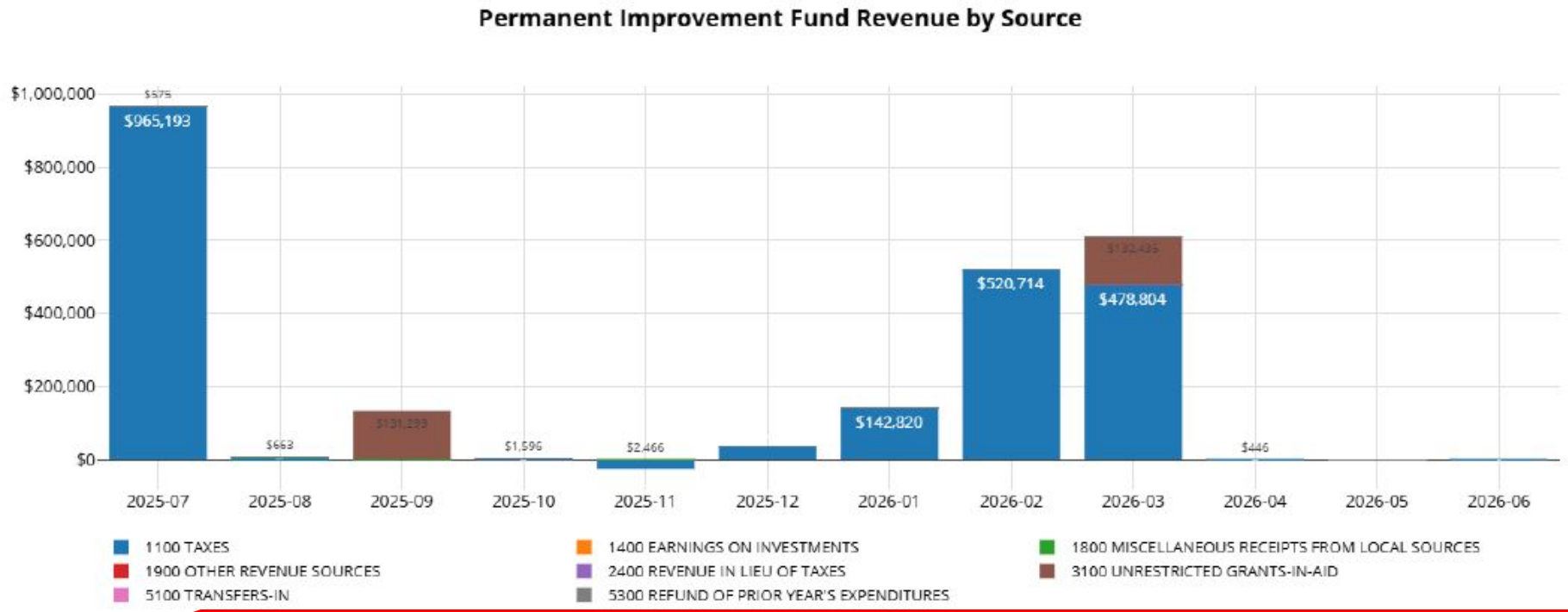
Deficit MTD: ($36,991.43)
Ending Fund Balance: $ 411,032.88

Permanent Improvement Fund May 2026

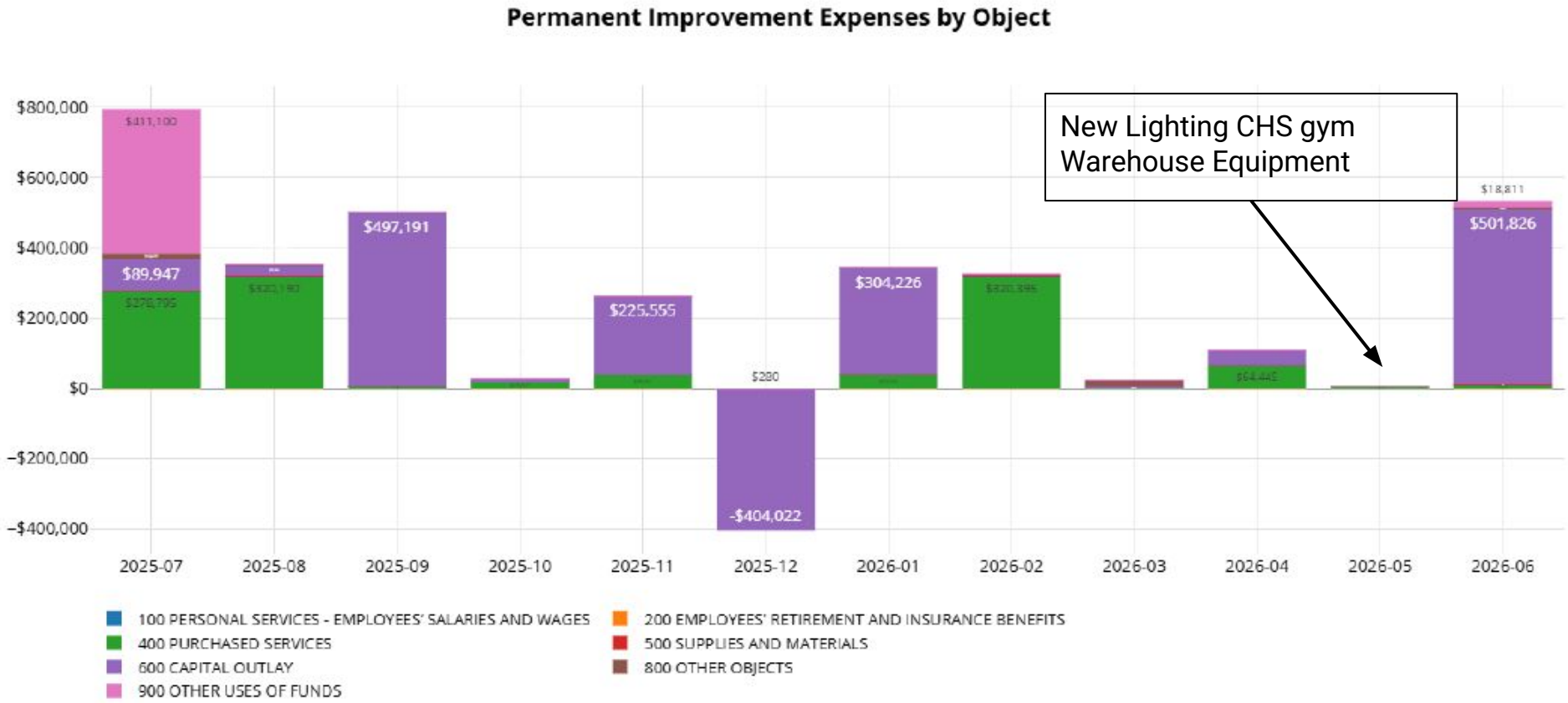


Permanent Improvement Revenue (Actual) May 2026

Monthly $0 FYTD $2,401,678



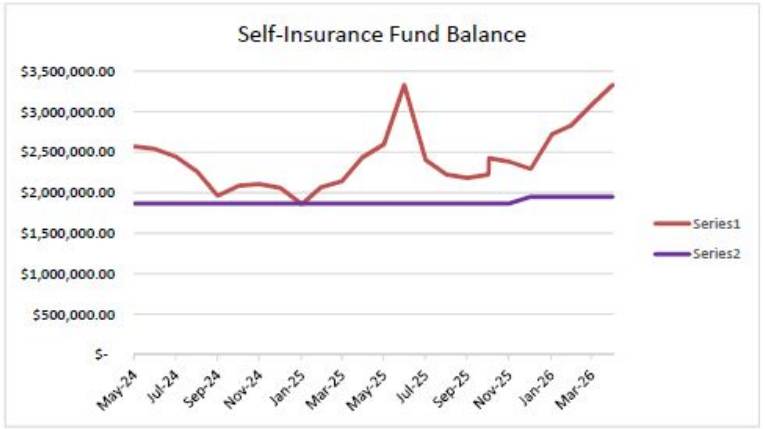
Permanent Improvement Expenditures (Actual) May 2026
Monthly $7,443 FYTD $2,346,674



Health Insurance
024 Fund - May 2026

Chardon Local School District
Self-Insurance Fund Report
May 2026

	Reserve	March	April	May	Fiscal Year-to-Date
REVENUES					
Board Contributions		590,318	593,077	591,978	**5,843,731**
Employee Contributions		88,391	88,926	88,989	**882,006**
Total Revenue:		678,709	682,003	680,967	**6,725,737**
EXPENDITURES					
Claims		569,668	416,608	445,139	**5,846,983**
Total Expenditures:		569,668	416,608	445,139	**5,846,983**
Excess Rev & Oth Fin Sources Over(Under) Exp & Other Fin Uses		109,041	265,396	235,828	878,754
Beginning Cash Balance		2,719,678	2,828,719	3,094,115	
Reserve/Ending Cash Balance	**1,948,929.00**	**2,828,719**	**3,094,115**	**3,329,943**	



CHARDON LOCAL SCHOOLS

Reserve amount for Calendar Year 2026

$1,948,929

TOPPER FAQ's

How are Chardon Athletics/Activities Funded?

GRADES 7-12	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
Fall Student-Athletes	427	443	417	430	401
Winter Student-Athletes	204	211	184	205	182
Spring Student-Athletes	293	342	330	308	380
Total Different Student-Athletes	618	658	629	629	640
Total Enrollment [Grades 7-12]	1343	1347	1286	1216	1196

Fees were reduced in FY 2023, and eliminated in FY 2024 and FY 2025 - Participation fluctuated, important to note this is also due to declining enrollment. Average cost per student **$1,300/student/sport**

FY 2026 Actual Revenue Distribution

Description	FYTD Received	% to Total
General Fund Transfer In	800,000.00	85.45%
Gate Receipts - All	103,611.62	11.07%
Miscellaneous	7,398.10	0.79%
Entry Fees	7,175.00	0.77%
Sales - Activity & Athletic	6,481.00	0.69%
Fees & Past Due Fees	6,309.40	0.67%
Donations	4,678.48	0.50%
Refund of Prior Year Expenditures	396.00	0.04%
Fines for Lost or Damaged Equipment	150.00	0.02%
TOTAL ALL REVENUE	**936,199.60**	**100.00%**

FY 2026 Estimated Distribution with $100 Fee/Activity & $25 Strength & Conditioning

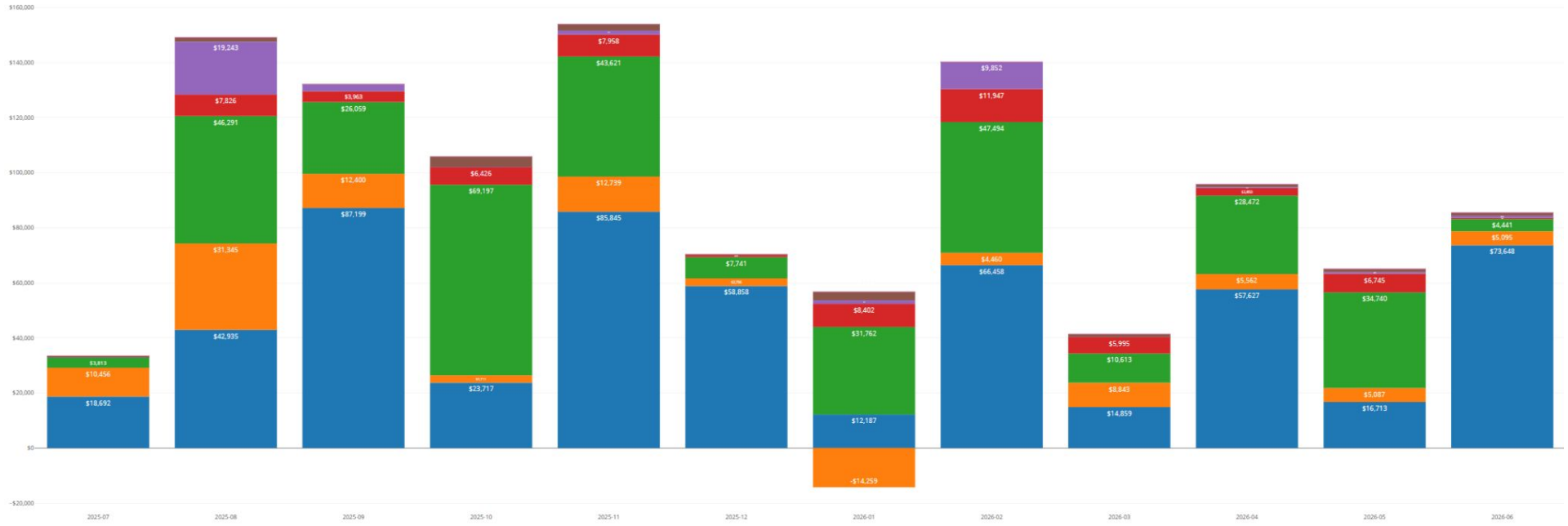
Description	FYTD Received	% to Total
General Fund Transfer In	680,000.00	72.63%
Fees & Past Due Fees	126,309.40	13.49%
Gate Receipts - All	103,611.62	11.07%
Miscellaneous	7,398.10	0.79%
Entry Fees	7,175.00	0.77%
Sales - Activity & Athletic	6,481.00	0.69%
Donations	4,678.48	0.50%
Refund of Prior Year Expenditures	396.00	0.04%
Fines for Lost or Damaged Equipment	150.00	0.02%
	0.00	0.00%
TOTAL ALL REVENUE	**936,199.60**	**100.00%**

TOPPER FAQ's

How is the Athletic/Activity Fund Distributed?

Anticipated Athletic/Activity Costs for FY 2026 - $1,115,609

View by Object Code: Each color represents a group: salaries, benefits, purchase services, supplies, capital outlay, and other



TOPPER FAQ's

How is the Athletic/Activity Fund Distributed?

View by Function Code: Each color designates an activity or sport