Summary Financial Reports

For the Month of July 2026

Deb Armbruster, Treasurer/CFO
Crystal King-Morrison, Assistant Treasurer

Bank Reconciliation

Cash Balance 07/31/2026

$23,458,752.27

Bank = Book

Chardon Local School District

Bank Reconciliation

July 2026

Bank Balance			Book Balance	
Bank Accounts			**Total All Funds**	$ 23,458,752.27
Star Ohio (12041)	$	17,110,253.75		
Star Ohio Scholarship (52923)	$	228,750.87		
Capital Markets ()	$	5,942,431.37		
Chase Main Checking (9456)	$	329,980.74		
Chase (8627)	$	-		
Chase (8635)	$	-		
Stripe - Hometown Ticketing	$	-		
Stripe In Transit	$	-		
Total Bank Accounts:	$	23,611,416.73		
Total Cash		$ 23,611,416.73		
Outstanding Payables Checks:	$	(144,984.51)		
Outstanding Electronic Checks:	$	(4,181.08)		
Outstanding Payroll Checks:	$	(3,227.68)		
Cash Less Outstanding Checks		$ 23,459,023.46		
Other Bank Adjustments				
City of Hubbard	$	(118.63)		
City of Lakewood	$	(75.38)		
RITA	$	(77.18)		
Total Other Adjustments:	$	(271.19)		
TOTAL ADJUSTED BANK BALANCE:		$ 23,458,752.27	**TOTAL ADJUSTED BOOK BALANCE:**	$ 23,458,752.27
				$ - Variance

CHARDON L,OCAL SCHOOLS CASH SUMMARY JULY 2026

	Initial Cash	FYTD Received	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance	Notes
001 GENERAL	$16,622,613.23	$3,025,994.39	$2,897,766.05	$16,750,841.57	$2,702,259.73	$14,048,581.84	
002 DEBT (Formerly) BOND - RETIREMENT	$46,249.91	$405,000.00	$0.00	$451,249.91	$404,081.25	$47,168.66	
003 PERMANENT IMPROVEMENT	$125,665.09	$144,658.18	$424,462.81	($154,139.54)	$1,316,473.05	($1,470,612.59)	Many Projects Underway
006 FOOD SERVICE	$374,616.83	$33,312.18	$85,956.51	$321,972.50	$400,286.36	($78,313.86)	Food Service Collects All Year
007 SPECIAL TRUST	$15,981.05	$0.00	$0.00	$15,981.05	$0.00	$15,981.05	
008 ENDOWMENT	$86,683.02	$742.54	$0.00	$87,425.56	$0.00	$87,425.56	
009 UNIFORM SCHOOL SUPPLIES	$33,855.85	$322.00	$0.00	$34,177.85	$2,394.82	$31,783.03	
011 ROTARY-SPECIAL SERVICES	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	
012 ADULT EDUCATION	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	
014 ROTARY-INTERNAL SERVICES	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	
018 PUBLIC SCHOOL SUPPORT	$186,756.66	$0.00	$0.00	$186,756.66	$2,889.00	$183,867.66	
019 OTHER GRANT	$32,451.28	$0.00	$450.00	$32,001.28	$0.00	$32,001.28	
020 SPECIAL ENTERPRISE FUND	$95,910.25	$13,500.00	$5,829.36	$103,580.89	$14,175.50	$89,405.39	
022 DISTRICT CUSTODIAL	$41,905.60	$7,277.42	$0.00	$49,183.02	$102,000.00	($52,816.98)	Worker's Compensation PO
023 SELF-INSURANCE FUND	$262,918.43	$245.00	$0.00	$263,163.43	$0.00	$263,163.43	
024 EMPLOYEE BENEFITS SELF INS.	$3,309,449.50	$491,250.69	$459,443.26	$3,341,256.93	$883,072.19	$2,458,184.74	
031 UNDERGROUND STORAGE TANK FUND	$11,000.00	$0.00	$0.00	$11,000.00	$11,000.00	$0.00	
035 TERMINATION BENEFITS - HB426	$329,600.32	$0.00	$0.00	$329,600.32	$0.00	$329,600.32	
070 CAPITAL PROJECTS	$1,088,370.56	$0.00	$0.00	$1,088,370.56	$510,321.31	$578,049.25	
200 STUDENT MANAGED ACTIVITY	$128,200.91	$250.00	$0.00	$128,450.91	$3,000.00	$125,450.91	
300 DISTRICT MANAGED ACTIVITY	$479,862.44	$1,944.03	$23,303.02	$458,503.45	$131,367.58	$327,135.87	
401 AUXILIARY SERVICES	$8,019.80	$0.00	$7,838.08	$181.72	$16,933.21	($16,751.49)	
400 & 500 Totals for Grant Accounts	$402,278.82	$114,728.10	$557,812.72	($40,805.80)	$89,041.61	($129,847.41)	
	$23,682,389.55	$4,239,224.53	$4,462,861.81	$23,458,752.27	$6,589,295.61	$16,869,456.66	

Received taxes in July last year - will receive in August now

1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR

TOTAL REVENUES ARE

$11,340,386

LOWER THAN THE PREVIOUS YEAR

TOTAL EXPENDITURES ARE

$68,804

LOWER THAN THE PREVIOUS YEAR

THE CASH BALANCE IS

$(11,587,614)

LOWER THAN THE PREVIOUS YEAR

Received more than forecast - refund of a prior year - Expenses match to Forecast

2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS

REVENUE IS TRENDING

$10,228

FAVORABLE COMPARED TO FORECAST

EXPENDITURE TREND IS

$4

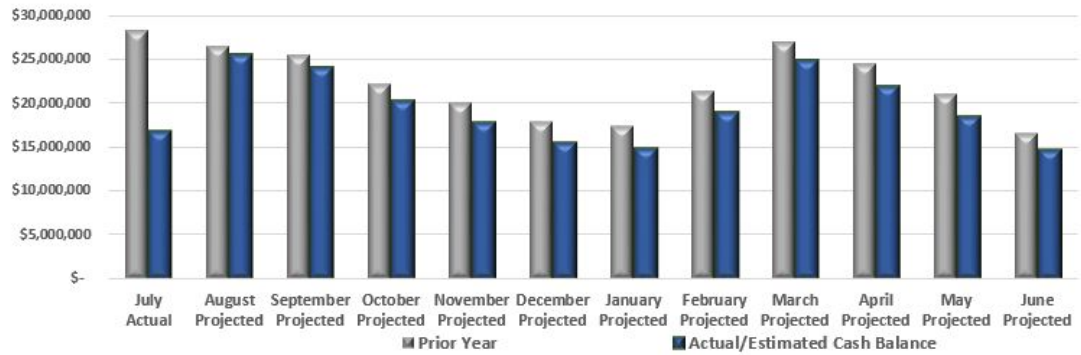
UNFAVORABLE COMPARED TO FORECAST

NET POTENTIAL TREND IS

$10,223

FAVORABLE IMPACT ON THE CASH BALANCE

3. VARIANCE AND CASH BALANCE COMPARISON



3. REVENUE ANALYSIS

REVENUE IS TRENDING

$10,228

FAVORABLE COMPARED TO FORECAST

Revenue Forecast Compare	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	30,915,210	30,915,210	(0)
State Revenue	6,821,840	6,822,084	244
All Other Revenue	4,032,770	4,042,754	9,984
Total Revenue	41,769,820	41,780,048	10,228

Why? Received refund of a prior year - never budget for this.

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

$4

UNFAVORABLE COMPARED TO FORECAST

Expenditure Forecast Compare	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	33,516,845	33,516,847	2
Purchased Services	4,573,859	4,573,860	1
All Other Expenses	5,689,370	5,689,371	1
Total Expenditures	43,780,074	43,780,078	4

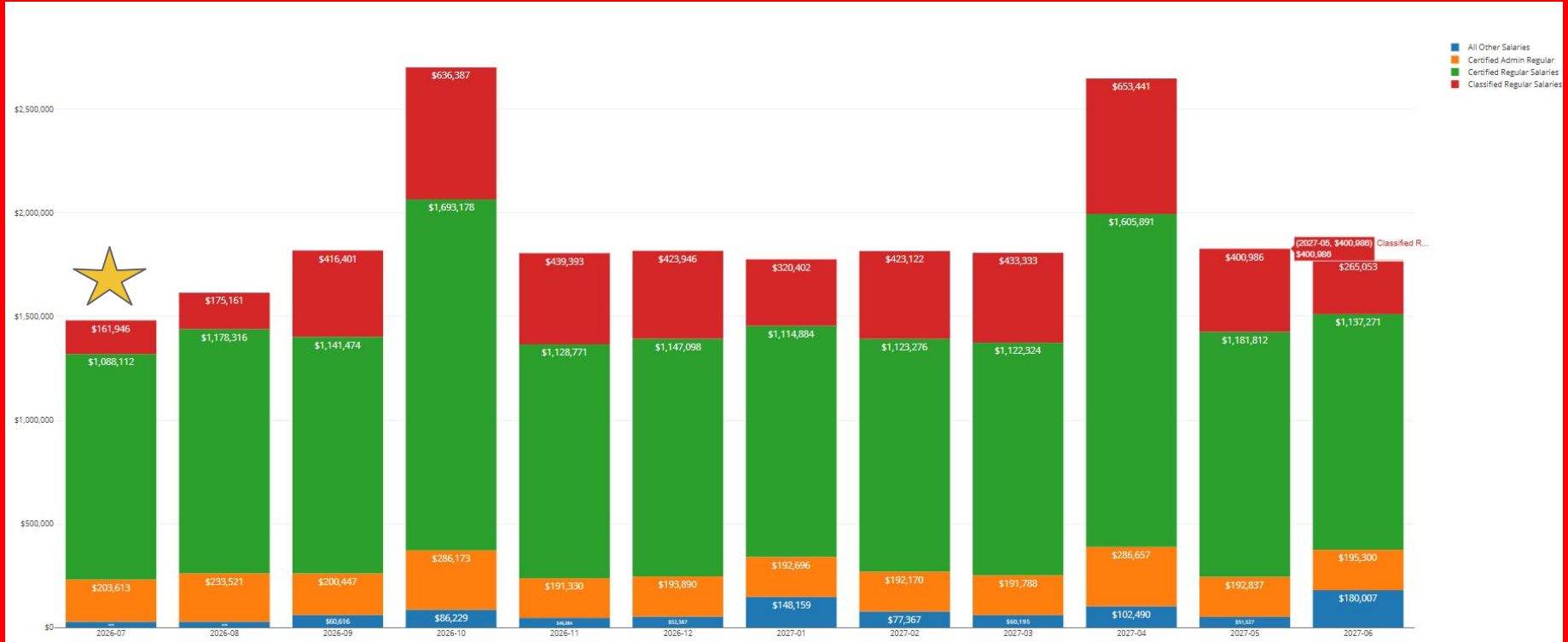
Good - Expenditures are matched up to the August 2026 Forecast

July Salaries: $1,481,707

Annual Salaries: 1,481,707

Completed 2 of 26 pays

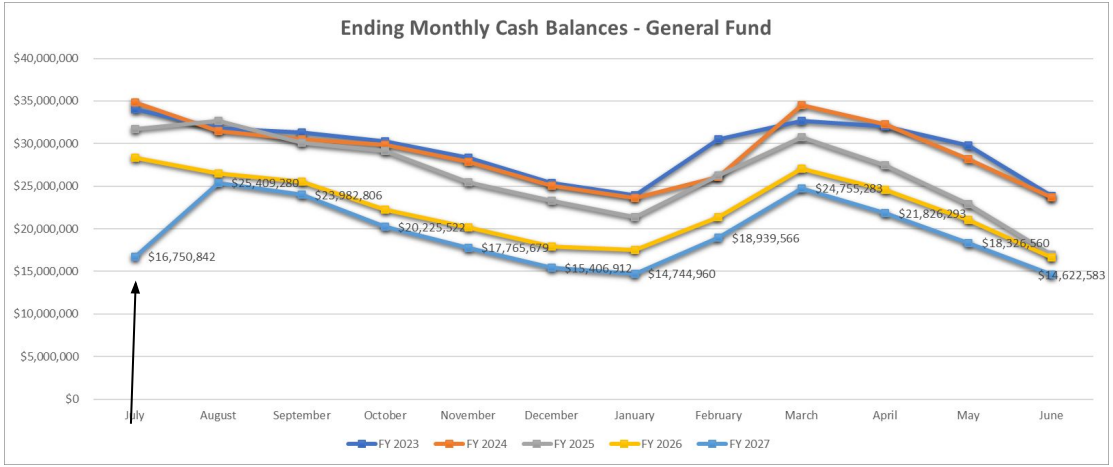
Estimate: $22,893,995

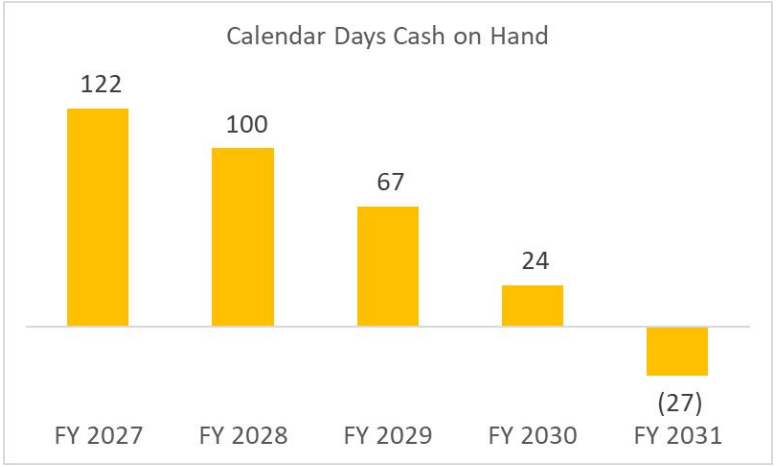


Chardon Local School District
Days of Cash As of July 2026

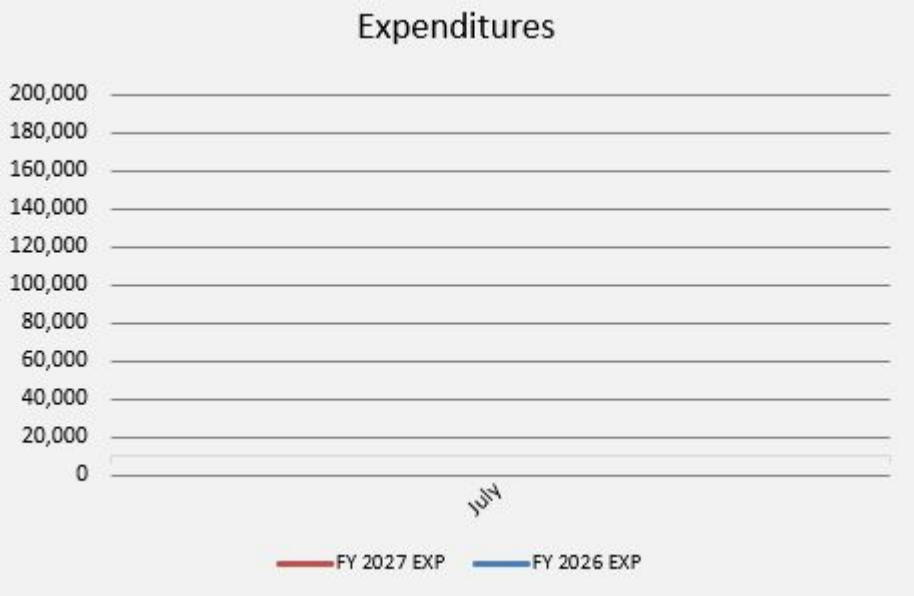
Average Monthly Expenditure Estimate	Average Daily Expenditure Estimate	True Days before Encumbrances	True Days after Encumbrances
$3,648,340	$119,932	139.67	117.14
			Notes: PO 6210 - 75 days to 150 days Based on 30 days/month

Five Year Trend of Month-end Cash Balance



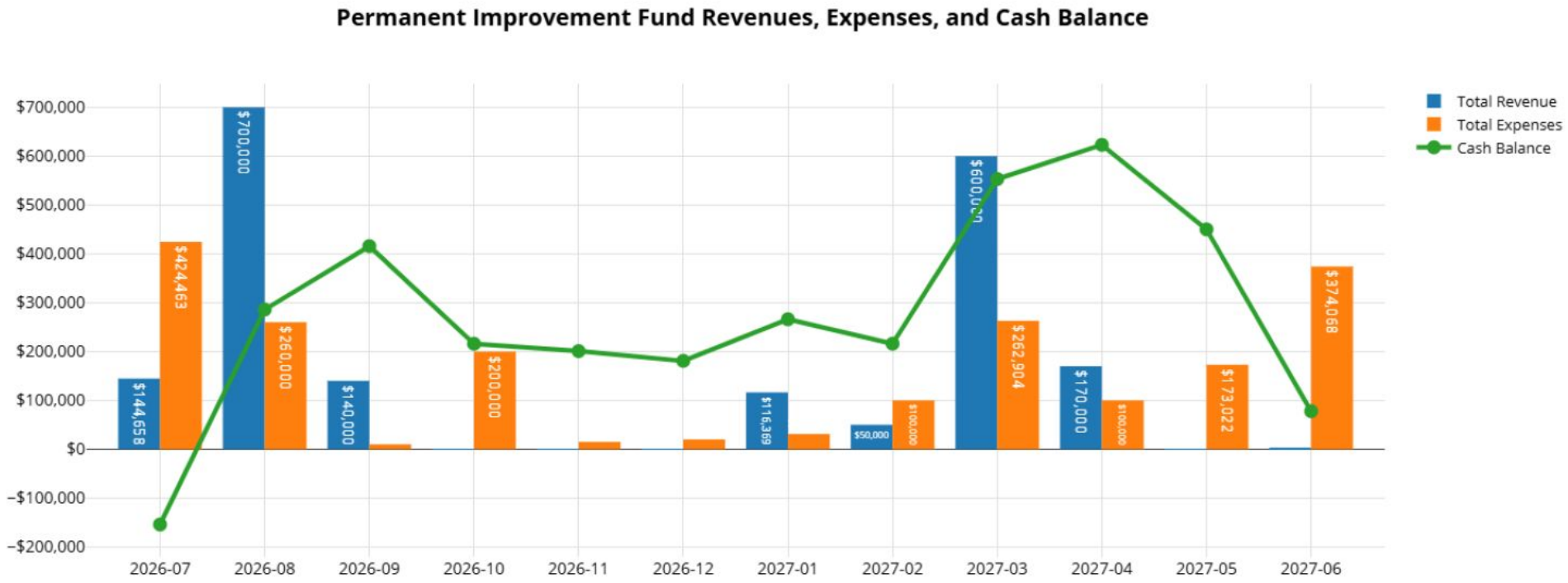


Chardon Local School District
Food Service Report (Fund 006) July 2026



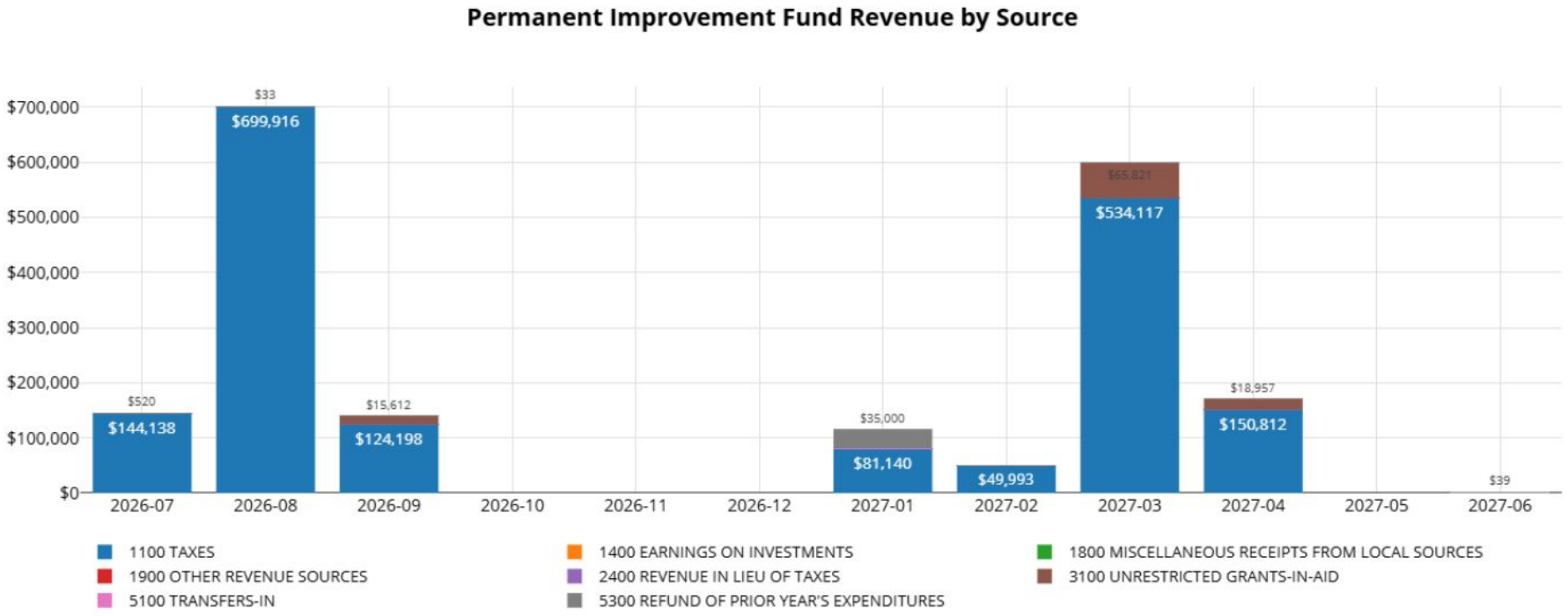
Deficit MTD: ($52,644.33)
Ending Fund Balance: $ 321,972.50
Open Purchase Orders: $400,286.36

Permanent Improvement Fund July 2026

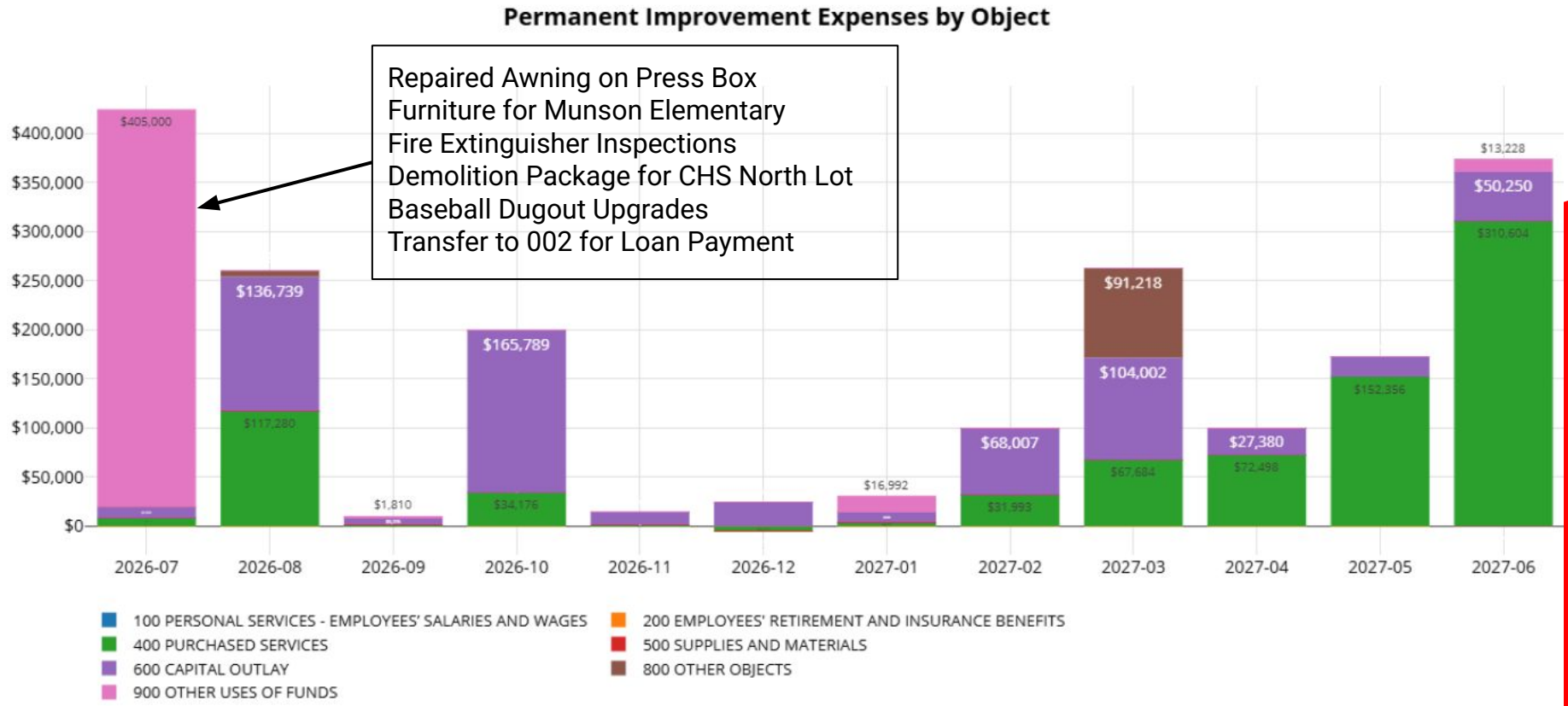


Permanent Improvement Revenue (Actual) July 2026

Monthly $144,658 FYTD $144,658



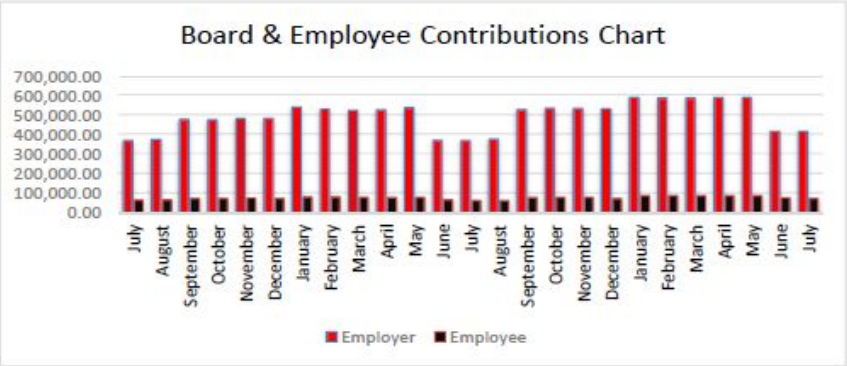
Permanent Improvement Expenditures (Actual) July 2026
Monthly $424,463 FYTD $424,463

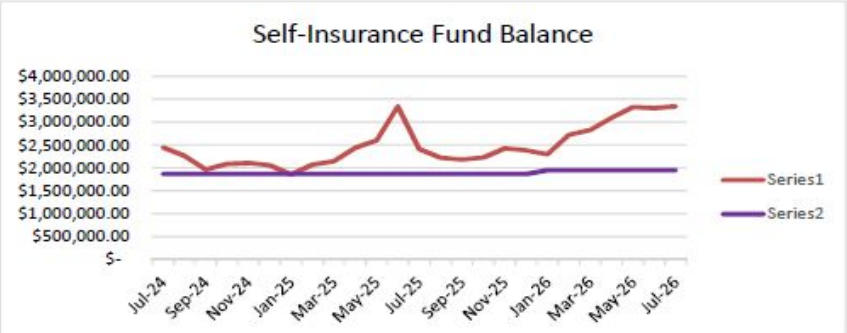


Health Insurance 024 Fund

Chardon Local School District
Self-Insurance Fund Report
July 2026

	Reserve	July	Fiscal Year-to-Date
REVENUES			
Board Contributions		417,172	**417,172**
Employee Contributions		74,078	**74,078**
Total Revenue:		491,251	**491,251**
EXPENDITURES			
Claims		459,443	**459,443**
Total Expenditures:		459,443	**459,443**
Excess Rev & Oth Fin Sources Over(Under) Exp & Other Fin Uses		31,807	31,807
Beginning Cash Balance		3,309,450	
Reserve/Ending Cash Balance	**1,948,929.00**	**3,341,257**	





CHARDON
LOCAL SCHOOLS

Topper FAQs

How do our district's CCP participation numbers and academic outcomes justify the administrative and financial resources allocated to the program?

CHARDON LOCAL SCHOOLS

COLLEGE CREDIT PLUS (CCP)

FINANCIAL & COMMUNITY IMPACT

Lakeland Community College Data

Delivering substantial higher education savings to Chardon families while providing exceptional academic rigor in partnership with Lakeland Community College.

24,470
COLLEGE CREDIT HOURS EARNED

$4.2M+
DIRECT SAVINGS FOR FAMILIES

3.31
AVERAGE STUDENT GPA

DIRECT FINANCIAL SAVINGS FOR CHARDON FAMILIES

3-YEAR COMMUNITY SAVINGS

$4,228,416

Across AY 2023–2026, Chardon High School students earned **24,470 college credit hours** at zero tuition cost to their families.

ANNUAL FAMILY SAVINGS **~$1.41 Million / Year**

LAKELAND COMMUNITY COLLEGE RATE

$172.80 / credit hour

Standard Lake County resident tuition + required general fees at Lakeland CC.

$4,228,416 Total Savings

OHIO 4-YEAR PUBLIC UNIVERSITY AVERAGE

~$380 / credit hour

Average tuition cost if earned directly at an Ohio public university campus.

$9,298,600 Tuition Value

Taxpayer ROI: Tuition and required textbooks are provided free to students through Chardon's state CCP funding framework.

Data Source: Chardon High School CCP Enrollment & Outcomes Report (AY 2023/24 – 2025/26) | Lakeland Community College

ACADEMIC PARTICIPATION & STUDENT ACHIEVEMENT

HIGH ACADEMIC PERFORMANCE 3.31 GPA

Chardon CCP students maintain an outstanding **3.31 average term GPA** across 24,470 credit hours, demonstrating high college readiness and academic success.

TAUGHT RIGHT AT CHARDON HIGH 1,024

1,024 course enrollments were completed directly inside Chardon High School in core subjects like English Composition, Business, College Algebra, and Biology.

SUBSTANTIAL COLLEGE PROGRESS 55%

55% of graduating CCP seniors earn 12 or more college credits prior to high school graduation, entering college with advanced standing.

ASSOCIATE DEGREES EARNED 14 GRADS

14 Chardon High School students accomplished the extraordinary milestone of earning a full 2-year Lakeland Associate Degree *before* receiving their high school diploma.

Data Source: Chardon High School CCP Enrollment & Outcomes Report (AY 2023/24 – 2025/26) | Lakeland Community College