

Chardon Local School District

Geauga

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2021, 2022 and 2023 Actual;
Forecasted Fiscal Years Ending June 30, 2024 Through 2028

	Actual				Average Change	Forecasted				
	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023			Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028
Revenues										
1.010 General Property Tax (Real Estate)	24,451,815	24,947,084	24,816,872	0.8%	24,947,721	24,890,823	25,153,285	25,458,100	25,698,741	
1.020 Tangible Personal Property Tax	2,061,390	2,180,452	1,125,361	-21.3%	3,518,605	2,430,426	2,500,342	2,570,257	2,640,172	
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	5,595,434	4,988,023	5,161,470	-3.7%	5,386,882	5,570,047	5,730,442	5,890,934	5,900,159	
1.040 Restricted State Grants-in-Aid	207,756	573,402	506,546	82.2%	515,186	489,270	463,621	434,363	435,221	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 State Share of Local Property Taxes	2,552,702	2,546,936	2,576,492	0.5%	2,513,485	2,511,194	2,523,593	2,542,448	2,561,211	
1.060 All Other Revenues	1,908,216	1,283,454	2,526,659	32.1%	3,129,099	2,721,471	2,163,510	1,920,890	1,973,795	
1.070 Total Revenues	36,777,313	36,519,351	36,713,400	-0.1%	40,010,978	38,613,231	38,534,793	38,816,992	39,209,299	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In	605,399	611,880	643,696	3.1%	690,730	690,730	690,730	690,730	690,730	
2.050 Advances-In	490,574	987,000	785,450	40.4%	614,489	475,000	475,000	475,000	475,000	
2.060 All Other Financing Sources	18,297	105,642	43,233	209.2%	29,693					
2.070 Total Other Financing Sources	1,114,270	1,704,522	1,472,379	19.7%	1,334,912	1,165,730	1,165,730	1,165,730	1,165,730	
2.080 Total Revenues and Other Financing Sources	37,891,583	38,223,873	38,185,779	0.4%	41,345,890	39,778,961	39,700,523	39,982,722	40,375,029	
Expenditures										
3.010 Personal Services	18,831,056	18,941,284	21,067,202	5.9%	22,423,353	22,770,460	22,813,867	23,536,104	24,334,136	
3.020 Employees' Retirement/Insurance Benefits	8,005,027	8,134,118	8,437,651	2.7%	8,903,631	9,537,603	9,990,666	10,657,835	11,386,926	
3.030 Purchased Services	4,609,965	3,152,594	3,066,934	-17.2%	4,055,668	3,877,371	4,290,518	4,419,234	4,551,811	
3.040 Supplies and Materials	965,800	934,229	1,597,304	33.9%	1,983,482	1,917,386	1,980,019	2,041,877	2,140,354	
3.050 Capital Outlay	81,765	49,013	2,343,597	999.0%	1,419,152	777,239	410,652	394,226	335,092	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	603,037	597,581	620,322	1.5%	731,059	737,574	759,701	782,492	805,967	
4.500 Total Expenditures	33,096,650	31,808,819	37,133,010	6.4%	39,516,345	39,617,633	40,245,424	41,831,769	43,554,286	
Other Financing Uses										
5.010 Operating Transfers-Out	874,899	936,880	1,339,844	25.0%	1,837,000	1,347,000	1,497,000	1,347,000	1,347,000	
5.020 Advances-Out	987,000	785,450	614,489	-21.1%	475,000	475,000	475,000	475,000	475,000	
5.030 All Other Financing Uses										
5.040 Total Other Financing Uses	1,861,899	1,722,330	1,954,333	3.0%	2,312,001	1,822,001	1,972,001	1,822,001	1,822,001	
5.050 Total Expenditures and Other Financing Uses	34,958,549	33,531,149	39,087,343	6.2%	41,828,346	41,439,634	42,217,425	43,653,770	45,376,286	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	2,933,032	4,692,724	901,564-	-29.6%	482,456-	1,660,674-	2,516,901-	3,671,048-	5,001,257-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	17,089,692	20,022,725	24,715,448	20.3%	23,813,885	23,331,429	21,670,755	19,153,854	15,482,806	
7.020 Cash Balance June 30	20,022,725	24,715,448	23,813,885	9.9%	23,331,429	21,670,755	19,153,854	15,482,806	10,481,549	
8.010 Estimated Encumbrances June 30			500,000	0.0%	500,000	500,000	500,000	500,000	500,000	
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 Subtotal										
Fund Balance June 30 for Certification of Appropriations	20,022,725	24,715,448	23,313,885		22,831,429	21,170,755	18,653,854	14,982,806	9,981,549	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies										
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	20,022,725	24,715,448	23,313,885		22,831,429	21,170,755	18,653,854	14,982,806	9,981,549	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	20,022,725	24,715,448	23,313,885		22,831,429	21,170,755	18,653,854	14,982,806	9,981,549	