



CHARDON LOCAL SCHOOLS

Tax Budget – 2021

NARRATIVE

COVER & NARRATIVE

Prepared for the County of Geauga per Ohio Revised Code Section 5705.281. HB 129 gave rights to the County to waive the tax budget. However, the commission may require the taxing authority to provide any information needed by the commission to perform its duties, including the division of the tax rates as proved under ORC Section 5705.04. The Chardon Local Schools Tax Budget is due to Geauga County on or before January 20, 2020.

INSTRUCTIONS

The instructions located in the second tab labeled “instructions” details the required schedules and what they should include.

SCHEDULE 1

Schedule 1 includes all levies inside and outside of the 10 mill limitation along with the original millage when voted. The total property valuation for agriculture, residential, commercial, and public utility is \$695,143,840 for 2019 and an estimated \$706,093,840 for 2020 and an estimated \$710,542,040 for 2021. This includes valuations from both Geauga and Lake County for calendar year 2019 and estimated calendar years 2020, and 2021. According to the most recent DTE 515 Composite Factor Report provided by the County on December 23, 2019 the voted millage rate on our total valuation has been adjusted per HB 920 from 80.68 total mill to 40.631139 total mill on agriculture and residential property and 48.712749 on commercial and public utility.

Commercial Class II property is up over \$7 million dollars from calendar year 2018. This can be attributed to Board of Revision Updates for commercial property in the city of Chardon, and new construction in Munson primarily for the Sisters of Notre Dame Property on 13000 Auburn Rd now valued at \$12,886,700 with a tax value of \$4,510,350.

The total estimated taxes received equates to \$29,134,533 for 2020 and \$30,529,062 for 2021, which is reduced to 98% of the total collection amount to allow for delinquent taxes. This total amount allows for collection of both Geauga County and Lake County Taxes for the district.

SCHEDULE 2

Schedule 2 is a breakdown of revenue and expenditures for each fund managed by the school district. For the General Fund the taxes include both taxes received from Geauga and Lake Counties. The General Fund expenditures for fiscal year 2021 are equal to the forecasted amount of \$36,313,425.

The Auxiliary fund matches the state amount of \$1,260,000 and each of the Federal Grant accounts match the Ohio Department of Education CCIP for their respective revenue amounts. The remainder funds are estimated based on a five-year history of collections and expenditures. The largest difference is in the 022 fund because from

calendar year 2020 forward this fund will be used to filter Workman's Compensation expenditures.

SCHEDULE 3, 4, AND 5

These schedules are not used at this time.

EXHIBIT I

The statement of fund activity has been included for both the General Fund and the Permanent Improvement Fund. The total revenue values match the revenue values in schedule 2 for these two funds. The expenditures also match Schedule 2 and can also be crossed to the specific forecast for the fund. The five-year forecast for general fund is included in Exhibit III for reference.

EXHIBIT II

Exhibit II has the same values as Exhibit I but broken down into payment year for the general fund only on revenue and expenditures.

EXHIBIT II

Exhibit III is a copy of what the five-year forecast will look like with the new valuations entered into the equation. This ties together with the projections in both Exhibit I and II.

ALTERNATIVE TAX BUDGET INFORMATION

Name of School District **Chardon Local School District**

For the Fiscal Year Commencing July 1, 2020

Fiscal Officer Signature _____ Date _____

COUNTY OF GEAUGA

Background

Substitute House Bill No. 129 (HB129) effective June 3, 2002, was enacted by the 124th General Assembly in part to allow a county budget commission to waive the requirement that a taxing authority adopt a tax budget for a political subdivision or other taxing unit, pursuant to Ohio Revised Code (ORC) Section 5705.281.

Under the law in effect prior to June 3, 2002, the budget commission could only waive the tax budget for a subdivision or other taxing unit that was receiving a share of the county undivided local government fund or the county undivided local government revenue assistance fund under an alternative method or formula pursuant to ORC Sections 5747.53 and 5747.63. Thus, tax budgets could be waived only for counties, municipalities, townships, and park districts. This restriction is now removed.

Ohio Revised Code Section 5705.281

Under the amended version of this section pursuant to HB 129, a county budget commission, by an affirmative vote of a majority of the commission, including an affirmative vote by the county auditor, may waive the tax budget for any subdivision or other taxing unit. However, the commission may require the taxing authority to provide any information needed by the commission to perform its duties, including the division of the tax rates as provided under ORC Section 5705.04.

County Budget Commission Duties

The county budget commission must still certify tax rates to each subdivision or other taxing unit, by March 1 for school districts and by September 1 for all other taxing authorities under ORC Section 5705.35, even when a tax budget is waived. Also, the commission is still required to issue an official certificate of estimated resources under ORC Section 5705.35 and amended official certificates of estimated resources under ORC Section 5705.36.

Therefore, when a budget commission is setting tax rates based on a taxing unit's need, for purposes of ORC Sections 5705.32, 5705.34, and 5705.341, its determination must be based on that other information the commission asked the taxing authority to provide under ORC Section 5705.281, when the tax budget was waived. Also, an official certificate must be based on that other information the commission asked the taxing authority to provide.

Alternative Tax Budget Information Filing Deadline

The fiscal officer for each school district must file one copy of this document with the County Auditor on or before January 20, 2020. [Note: The traditional deadline for submission of the tax budget has been January 20. There is the potential for flexibility on this date as a result of HB 129 depending on the needs of the Budget Commission, but in order for them to be on track with the certificate of available resources, the date may need to be very close to January 20].

GUIDELINES FOR COMPLETING THE ALTERNATIVE TAX BUDGET INFORMATION*

SCHEDULE 1

The general purpose of schedule 1 is to meet the requirement of Ohio Revised Code (ORC) Section 5705.04 which requires the taxing authority of each subdivision to divide the taxes levied into separate levies. For help use the schedule B issued by the budget commission for the current year and add any new levies. This will help to ensure that no levies are missed.

In column 1 list only those individual funds which are requesting general property tax revenue. In column 2 purpose refers to the following terms, inside, current expenses, and special levy for example. In column 4 levy type refers to renewal, additional, and replacement for example. In column 9 identify the amount of general property tax you wish to request.

NOTE:

The general purpose of column 9 is to demonstrate the need to produce property tax revenues to cover the estimated expenditures for the budget year. ORC Section 5705.341 states in part;

"Nothing in this section or any section of the ORC shall permit or require the levying of any rate of taxation, whether within the 10 mill limitation or whether the levy has been approved by the electors, the political subdivision or the charter of a municipal corporation in excess of such 10 mill limitation, unless such rate of taxation for the ensuing fiscal year is clearly required by a budget properly and lawfully, adopted under this chapter or by other information required per ORC 5705.281."

Property tax revenue includes real estate taxes, personal property taxes, homestead and rollback, and the personal property 10,000 exempt monies.

SCHEDULE 2

The general purpose of schedule 2 is to produce an Official Certificate of Estimated Resources for all funds. In column 3, total estimated receipts should include all revenues plus transfers in. All taxing authorities, except school districts, must submit a list of all tax transfers.

SCHEDULE 3

The general purpose of schedule 3 is to provide inside/charter millage for debt service. The basic security for payment of general obligation debt is the requirement of the levy of ad valorem property taxes within the 10 mill limitation imposed by Ohio law. Ohio law requires a levy and collection of ad valorem property tax to pay debt service on general obligation debt as it becomes due, unless that debt service is paid from other sources.

SCHEDULE 4

The general purpose of schedule 4 is to provide for the proper amount of millage to cover debt service requirements on voted bond issues. Major capital improvement projects are sometimes financed through the use of voted bonds. The taxing authority seeks voter approval of general obligation bonds and of the levy of property taxes outside the indirect debt limitation in whatever amount is necessary to pay debt service on those bonds.

SCHEDULE 5

The general purpose of schedule 5 is to properly account for tax anticipation notes. See schedule 5 for more details.

DIVISION OF TAXES LEVIED

(Levies Inside & Outside 10 Mill Limitation, Inclusive Of Debt Levies)
(List All Levies Of The Taxing Authority)

Funds (General, Permanent Im., Library, Other)

SCHEDULE 1

								2020	2021
I	II	III	IV	V	VI	VII	VIII	IX	IX
Fund	Purpose	Authorized By Voters On MM/DD/YY	Levy Type	Number Of Years Levy To Run	Tax Year Begins/ Ends	Collection Year Begins/ Ends	Maximum Rate Authorized	Amount Requested Of Budget Commission	Amount Requested Of Budget Commission
General	Inside Millage						4.50	3,068,532	3,148,886
General	Current Expenses		Gen. Oper.	Continuing	prior 1976		26.60	4,391,224	4,316,052
General	Current Expenses	1977	Gen. Oper.	Continuing	1977	1978	5.50	894,968	895,247
General	Current Expenses	1982	Gen. Oper.	Continuing	1982	1983	4.90	1,357,379	1,412,657
General	Current Expenses	1987	Gen. Oper.	Continuing	1987	1988	5.50	1,529,365	1,591,763
General	Current Expenses	1989	Gen. Oper.	Continuing	1989	1990	7.30	2,311,128	2,424,776
General	Current Expenses	1995	Gen. Oper.	Continuing	1995	1996	5.80	2,470,624	2,645,351
General	Current Expenses	2000	Gen. Oper.	Continuing	2000	2001	4.78	2,710,808	2,908,668
General	Current Expenses	2006	Gen. Oper.	Continuing	2006	2007	4.00	2,626,793	2,805,648
Permanent Improvement	Special Levy	2006	Perm. Improv.	Continuing	2006	2007	2.00	1,313,396	1,402,824
General	Current Expenses	2013	Gen. Oper.	Continuing	2013	2014	5.9	3,850,505	4,138,330
General	Current Expenses	2018	Gen. Oper.	Continuing	2018	2019	3.9	2,609,740	2,838,860
Totals							80.68		
								\$29,134,462.00	\$30,529,062.00

STATEMENT OF FUND ACTIVITY

SCHEDULE 2						
I	II	III			V	VI
Fund BY Type List Each Fund	Beginning Estimated Unencumbered Fund Balance	Total Estimated Receipts/excluding Taxes	Estimated Taxes	Total Resources Available For Expenditures	Total Estimated Expenditures & Encumbrances	Ending Estimated Unencumbered Balance
001 - General Fund (Taxes)	14,634,897	7,868,371	28,445,054	50,948,322	34,544,802	16,403,520
Special Revenue Funds						
018 - Public School Support	150,000	315,000		465,000	315,000	150,000
019 - Local Grants	100,000	35,000		135,000	35,000	100,000
031 - Underground Storage Tanks	11,000	0		11,000	0	11,000
300 - District Managed Student Activity	50,000	709,000		759,000	709,000	50,000
401 - Auxiliary fund	0	1,260,000		1,260,000	1,260,000	0
451 - Public Schools Connectivity	0	18,000		18,000	18,000	0
467 - Student Wellness Fund	0	186,566		186,566	186,566	0
499 - Misc. State Grants	50,000	195,000		245,000	195,000	50,000
516 - Title VI B	0	835,000		835,000	835,000	0
551 - Title III / LEP	0	3,100		3,100	3,100	0
572 - Title I	0	290,000		290,000	290,000	0
590 - Title IIA	0	140,000		140,000	140,000	0
599 - Other Federal Grants	0	26,700		26,700	26,700	0
Total Special Revenue Funds	361,000	4,013,366		4,374,366	4,013,366	361,000
Total Debt Service Funds	0	0		0	0	0
003 - PI Fund (Taxes)	1,744,187	5,500	1,303,700	3,053,387	1,905,000	1,148,387
Total Capital Project Funds	1,744,187	5,500	1,303,700	3,053,387	1,905,000	1,148,387
Enterprise Funds						
006 - Nutrition Services	100,000	875,000		975,000	875,000	100,000
009 - Uniform School Supply	20,000	165,000		185,000	165,000	20,000
011 - Summer School	4,175	0		4,175	0	4,175
012 - Community / Adult Education	24,700	0		24,700	0	24,700
020 - District Fund/Latchkey	85,000	120,000		205,000	120,000	85,000
Total Enterprise Funds	233,875	1,160,000	0	1,393,875	1,160,000	233,875
Internal Service Funds						
014 - Rotary	0	0		0	0	0
023 - Chromebook Self Insurance	30,000	0		30,000	30,000	0
024 - Health Insurance	1,400,000	5,600,000		7,000,000	5,400,000	1,600,000
035 - Termination Benefits	200,000	0		200,000	100,000	100,000
Total Internal Service Funds	1,630,000	5,600,000		7,230,000	5,530,000	1,700,000
Agency Funds						
007 - Expendable Trusts	20,000	0		20,000	0	20,000
008 - Endowment	70,000	0		70,000	0	70,000
022 - District Agency	15,000	100,000		115,000	100,000	15,000
200 - Student Managed Activity	80,000	100,000		180,000	100,000	80,000
MEMORANDUM TOTALS	18,788,960	18,847,237	31,052,454	67,384,951	47,353,168	20,031,783

Schedule 3 is not applicable to Chardon Local Schools

Schedule 4 is not applicable to Chardon Local Schools

SCHEDULE OF INDEBTEDNESS

SCHEDULE 4

I	II	III	IV	V	VI	VII	VIII	IX
Purpose Of Notes Or Bonds	Authority for Levy Outside 10 mill Limit	Date Of Issue	Date Due	Ordinance or Resolution	Serial or Term	Rate of Interest	Principal Amount Outstanding At The Beginning Of The Year	Amount Required To Meet Budget Year Principal & Interest Payments
Inside 10 Mill Limit:								
N/A								
TOTAL	\$0.00						\$0.00	\$0.00
Outside 10 Mill Limit:								
N/A								
TOTAL	\$0.00						\$0.00	\$0.00

TAX ANTICIPATION NOTES

SCHEDULE 5

Tax anticipation notes are issued in anticipation of the collection of the proceeds of a property tax levy. The amount of money required to cover debt service must be deposited into a bond retirement fund, from collections and distribution of the tax levy, in the amounts and at the times required to pay those debt charges as provided in the legislation authorizing the tax anticipation notes. (ORC Section 133.24)

The appropriation to the fund which normally receives the tax levy proceeds is limited to the balance available after deducting the amounts to be applied to debt service.

After the issuance of general obligation securities or of securities to which section 133.24 of the ORC applies, the taxing authority of the subdivision shall include in its annual tax budget, and levy a property tax in a sufficient amount, with any other monies available for the purpose, to pay the debt charges on the securities payable from property tax. (ORC Section 133.25)

	Name Of Tax Anticipation Note Issue	Name Of Tax Anticipation Note Issue
Amount Required To Meet Budget Year Principal & Interest Payments:		
Principal Due		
Principal Due Date		
Interest Due		
Interest Due Date		
Interest Due		
Interest Due Date		
Total		
Name Of The Special Debt Service Fund		

Amount Of Debt Service To Be Apportioned To The Following Settlements:		
February Real		
August Real		
June Tangible		
October Tangible		
Total		
Name Of Fund To Be Charged		

STATEMENT OF FUND ACTIVITY

(Complete only for General Fund , Bond Retirement Fund any other funds
requesting general property tax revenue)

Exhibit I

FUND: General Fund

	I	II	III	IV	V
DESCRIPTION	For FY 2018 ACTUAL	For FY 2019 ACTUAL	For FY 2019 ACTUAL	2020 Current Year ESTIMATE	2021 BUDGET YEAR ESTIMATE
Revenues:					
Property Taxes (Real & Personal)	\$23,207,464.00	\$23,874,186.00		\$25,300,603.00	\$25,872,388.00
Homestead, Rollback & TVLR	\$2,513,779.00	\$2,539,758.00		\$2,558,906.00	\$2,572,673.00
Other Revenue	\$8,460,419.00	\$8,986,911.00		\$7,959,815.00	\$7,868,364.00
Total Revenues	\$34,181,662.00	\$35,400,855.00		\$35,819,324.00	\$36,313,425.00
Total Expenditures	\$32,585,200.00	\$32,494,287.83		\$33,281,588.00	\$34,544,802.00
Revenue over (under) Expenditures	\$1,596,462.00	\$2,906,567.17		\$2,537,736.00	\$1,768,623.00
Beginning Cash Balance	\$8,094,149.00	\$9,690,594.00		\$12,597,161.17	\$15,134,897.17
Ending Cash Balance	\$9,690,594.00	\$12,597,161.17		\$15,134,897.17	\$16,903,520.17
Encumbrances at Year End	\$512,035.00	\$203,359.00		\$500,000.00	\$500,000.00

FUND: Permanent Improvement

	I	II	III	IV	V
DESCRIPTION	For FY 2018 ACTUAL	For FY 2019 ACTUAL	For FY 2019 ACTUAL	2020 Current Year ESTIMATE	2021 BUDGET YEAR ESTIMATE
Revenues:					
Property Taxes (Real & Personal)	\$1,172,147.00	\$1,143,847.90		\$1,145,740.00	\$1,145,700.00
Homestead, Rollback, 10,000 Exemption, &	\$158,864.00	\$156,531.48		\$161,127.34	\$158,000.00
Other Revenue	\$8,273.00	\$5,481.21		\$265,500.00	\$5,500.00
Total Revenues	\$1,339,284.00	\$1,305,860.59		\$1,572,367.34	\$1,309,200.00
Total Expenditures	\$1,184,860.00	\$1,210,746.54		\$1,327,101.00	\$1,905,000.00
Revenue over (under) Expenditures	\$154,424.00	\$95,114.05		\$245,266.34	(\$595,800.00)
Beginning Cash Balance	\$1,349,383.00	\$1,503,807.00		\$1,598,921.05	\$1,844,187.39
Ending Cash Balance	\$1,503,807.00	\$1,598,921.05		\$1,844,187.39	\$1,248,387.39
Encumbrances at Year End	\$19,616.00	\$403,307.02		\$100,000.00	\$100,000.00

FUND NAME: GENERAL
 FUND NUMBER: 001 General

EXHIBIT II

Statement of Fund Activity - Calendar to Fiscal Breakdown

FUND TYPE: GOVERNMENTAL

Chardon Local School District

PAGE 1 of 4

Description	FISCAL 2017 4th Last Fiscal Year (2)	FISCAL 2018 3rd Last Fiscal Year (3)	FISCAL 2019 2nd Last Fiscal Year (4)	FISCAL 2020 Last Fiscal Year (5)	FISCAL - 2021		FISCAL 2021 TOTALS	FISCAL 2022 July 1, thru Dec. 31 (8)
					July 1, through Dec. 31 (6)	January 1 through June 30 (7)		
REVENUES								
Taxes								
General Property Taxes	20,966,956	21,545,381	22,086,212	23,419,568	11,931,155	11,931,155	23,862,310	12,003,640
Tangible Personal Property	1,571,198	1,662,083	1,787,974	1,881,035	1,005,039	1,005,039	2,010,078	1,035,276
Income Tax	0	0	0	0	0	0	0	0
Total Taxes	22,538,154	23,207,464	23,874,186	25,300,603	12,936,194	12,936,194	25,872,388	13,038,915
Grants-in-Aid								
Unrestricted Grants-in-Aid	6,689,830	6,017,648	5,922,668	5,828,992	2,913,560	2,913,560	5,827,121	2,912,625
Restricted Grants-in-Aid	159,442	152,032	165,705	165,705	82,853	82,853	165,705	82,853
Total Grants-in-Aid	6,849,272	6,169,680	6,088,373	5,994,697	2,996,413	2,996,413	5,992,826	2,995,477
Property Tax Allocation	2,501,622	2,513,779	2,539,758	2,558,906	1,286,337	1,286,337	2,572,673	1,294,024
Federal Sources								
All Other Revenue (Federal Rev entered at	1,804,939	2,004,832	1,969,854	1,590,118	787,769	787,769	1,575,538	780,651
Other Financing Sources								
Sale of Notes	0	0	0	0	0	0	0	0
State Emergency Loans and Advances	0	0	0	0	0	0	0	0
Operating Transfers In	0	0	463,075	0	0	0	0	0
Advance In	42,000	82,000	222,510	200,000	62,500	62,500	125,000	62,500
All Other Financing Sources	125,566	203,907	243,099	175,000	87,500	87,500	175,000	87,500
Total Other Revenue Sources	167,566	285,907	928,684	375,000	150,000	150,000	300,000	150,000
TOTAL ALL REVENUES	33,861,553	34,181,662	35,400,855	35,819,324	18,156,712	18,156,712	36,313,425	18,259,067

EXHIBIT II

Chardon Local School District

Description	FISCAL 2017 4th Last Fiscal Year (2)	FISCAL 2018 3rd Last Fiscal Year (3)	FISCAL 2019 2nd Last Fiscal Year (4)	FISCAL 2020 Last Fiscal Year (5)	FISCAL - 2021		FISCAL 2021 TOTALS	FISCAL 2022 July 1, thru Dec. 31 (8)
					July 1, through Dec. 31 (6)	January 1 through June 30 (7)		
4000 Extracurricular Activities								
100 Personal Services	-	-	-	0	0	0	0	0
200 Employees Retirement and Ins Ben	-	-	-	0	0	0	0	0
400 Purchased Services	-	-	-	0	0	0	0	0
500 Supplies and Materials	-	-	-	0	0	0	0	0
600 Capital Outlay	-	-	-	0	0	0	0	0
700 Obsolete Object Code	-	-	-	0	0	0	0	0
800 Miscellaneous Objects	-	-	-	0	0	0	0	0
Total Extracurricular	0	0	0	0	0	0	0	0
5000 Facilities Acquisition and Construction Services								
100 Personal Services	-	-	-	0	0	0	0	0
200 Employees Retirement and Ins Ben	-	-	-	0	0	0	0	0
400 Purchased Services	-	-	-	0	0	0	0	0
500 Supplies and Materials	-	-	-	0	0	0	0	0
600 Capital Outlay	-	-	-	0	0	0	0	0
700 Obsolete Object Code	-	-	-	0	0	0	0	0
800 Miscellaneous Objects	-	-	-	0	0	0	0	0
Total Facilities Acquisition and Construc	0	0	0	0	0	0	0	0
6000 Debt Service								
6100 Repayment of Debt & Interest	0	0	0	0	0	0	0	0
Total Debt Service	0	0	0	0	0	0	0	0
Intergovernmental Expenditures	0	0	0	0	0	0	0	0
7000 Other Use of Funds								
7200 Transfers - Out / 7400 Advances - O	218,000	367,510	913,075	475,000	237,500	237,500	475,000	237,500
7500 - 7900 Other Miscellaneous Use of F	(879)	0	9	0	0	0	0	0
Total Other Uses of Funds	217,121	367,510	913,084	475,000	237,500	237,500	475,000	237,500

EXHIBIT I

Chardon Local School District

Description	FISCAL 2017 4th Last Fiscal Year (2)	FISCAL 2018 3rd Last Fiscal Year (3)	FISCAL 2019 2nd Last Fiscal Year (4)	FISCAL 2020 Last Fiscal Year (5)	FISCAL - 2021		FISCAL 2021 TOTALS	FISCAL 2022 July 1, thru Dec. 31 (8)
					July 1, through Dec. 31 (6)	January 1 through June 30 (7)		
Total Expenditures	31,681,570	32,585,217	32,494,288	33,281,588	17,272,401	17,272,401	34,544,802	18,029,324
REVENUES OVER (UNDER) EXPENDITURES	2,179,983	1,596,445	2,906,567	2,537,736	884,311	884,311	1,768,623	229,743
Beginning Fund Cash Balance	5,914,166	8,094,149	9,690,594	12,597,161	15,134,897	16,019,209	15,134,897	16,903,520
Ending Cash Fund Balance	8,094,149	9,690,594	12,597,161	15,134,897	16,019,209	16,903,520	16,903,520	17,133,264
Estimated Encumbrances (outstanding year)	637,617	512,035	203,359	500,000	500,000	500,000	500,000	500,000
Estimated Reservations of Fund Balance	0	0	0	0	0	0	0	0
Estimated Ending Unencumbered Fund Balance	7,456,532	9,178,559	12,393,802	14,634,897	15,519,209	16,403,520	16,403,520	16,633,264

Chardon Local School District
Schedule Of Revenue, Expenditures and Changes In Fund Balances
Actual and Forecasted Operating Fund

	ACTUAL			FORECASTED				
	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024
Revenue:								
1.010 - General Property Tax (Real Estate)	20,966,956	21,545,381	22,086,212	23,419,568	23,862,310	24,007,279	24,140,392	24,310,922
1.020 - Public Utility Personal Property	1,571,198	1,662,083	1,787,974	1,881,035	2,010,078	2,070,551	2,131,025	2,191,498
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	6,689,830	6,017,648	5,922,668	5,828,992	5,827,121	5,825,250	5,823,378	5,821,507
1.040 - Restricted Grants-in-Aid	159,442	152,032	165,705	165,705	165,705	165,705	165,705	165,705
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	2,501,622	2,513,779	2,539,758	2,558,906	2,572,673	2,588,048	2,601,615	2,617,785
1.060 - All Other Operating Revenues	1,804,939	2,004,832	1,969,854	1,590,118	1,575,538	1,561,302	1,547,400	1,533,823
1.070 - Total Revenue	33,693,987	33,895,755	34,472,171	35,444,324	36,013,425	36,218,135	36,409,515	36,641,240
Other Financing Sources:								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	463,075	-	-	-	-	-
2.050 - Advances-In	42,000	82,000	222,510	200,000	125,000	125,000	125,000	125,000
2.060 - All Other Financing Sources	125,566	203,907	243,099	175,000	175,000	175,000	175,000	175,000
2.070 - Total Other Financing Sources	167,566	285,907	928,684	375,000	300,000	300,000	300,000	300,000
2.080 - Total Revenues and Other Financing Sources	33,861,553	34,181,662	35,400,855	35,819,324	36,313,425	36,518,135	36,709,515	36,941,240
Expenditures:								
3.010 - Personnel Services	18,081,598	18,290,934	18,017,958	18,727,070	19,359,578	20,023,920	20,507,483	20,966,473
3.020 - Employees' Retirement/Insurance Benefits	6,946,450	7,425,958	7,797,114	7,964,233	8,400,902	9,001,013	9,640,832	10,325,734
3.030 - Purchased Services	4,765,327	5,000,540	4,189,601	4,335,642	4,523,500	4,653,753	4,739,780	4,826,611
3.040 - Supplies and Materials	1,047,089	862,563	777,225	976,318	978,418	1,093,418	993,418	793,418
3.050 - Capital Outlay	85,636	74,125	267,934	271,953	276,032	280,172	284,375	288,641
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
Debt Service:								
4.010 - Principal-All Years	-	-	-	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	-	-	-	-	-	-	-
4.300 - Other Objects	538,349	563,587	531,372	531,372	531,372	531,372	531,372	531,372
4.500 - Total Expenditures	31,464,449	32,217,707	31,581,204	32,806,588	34,069,802	35,583,648	36,697,260	37,732,249
Other Financing Uses								
5.010 - Operating Transfers-Out	136,000	145,000	713,075	350,000	350,000	350,000	350,000	350,000
5.020 - Advances-Out	82,000	222,510	200,000	125,000	125,000	125,000	125,000	125,000
5.030 - All Other Financing Uses	(879)	-	9	-	-	-	-	-
5.040 - Total Other Financing Uses	217,121	367,510	913,084	475,000	475,000	475,000	475,000	475,000
5.050 - Total Expenditures and Other Financing Uses	31,681,570	32,585,217	32,494,288	33,281,588	34,544,802	36,058,648	37,172,260	38,207,249
Excess of Rev & Other Financing Uses Over (Under) Expenditures and Other Financing Uses	2,179,983	1,596,445	2,906,567	2,537,736	1,768,623	459,487	(462,745)	(1,266,009)
Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	5,914,166	8,094,149	9,690,594	12,597,161	15,134,897	16,903,520	17,363,007	16,900,263
7.020 - Cash Balance June 30	8,094,149	9,690,594	12,597,161	15,134,897	16,903,520	17,363,007	16,900,263	15,634,254
8.010 - Estimated Encumbrances June 30	637,617	512,035	203,359	500,000	500,000	500,000	500,000	500,000
Reservations of Fund Balance:								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
10.010 - of Appropriations	7,456,532	9,178,559	12,393,802	14,634,897	16,403,520	16,863,007	16,400,263	15,134,254
Rev from Replacement/Renewal Levies								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	-	-	-
11.030 - Cumulative Balance of Replacement/Renewal Le	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
12.010 - of Contracts, Salary and Other Obligations	7,456,532	9,178,559	12,393,802	14,634,897	16,403,520	16,863,007	16,400,263	15,134,254
Revenue from New Levies								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	7,456,532	9,178,559	12,393,802	14,634,897	16,403,520	16,863,007	16,400,263	15,134,254